

1929, ch. 337, sec. 23.

122. A credit union may change its place of business on written notice to the Bank Commissioner.

1929, ch. 337, sec. 24.

123. A credit union shall be deemed an institution for savings and, together with all accumulations therein, shall not be subject to taxation, except as to real estate owned. The shares of a credit union shall not be subject to any stock transfer tax, either when issued by the corporation or when transferred from one member to another.

1929, ch. 337, sec. 25.

124. The provisions of Article 11 of the Maryland Code, Sections 52 to 77, inclusive, do not apply to credit unions.¹

¹ Sec. 26 of acts of 1929 repealed all laws inconsistent therewith.