

(b) The following shall be valued and assessed for purposes of State, county and/or city taxation by the State Tax Commission;

(1) Shares of stock subject to taxation under this Article in any national bank located in this State or in any domestic corporation.

(2) So much of the shares of capital stock of domestic finance corporations as represents the business done in this State.

(3) Rolling stock of railroads worked by steam, for county and Baltimore City taxation by the State Tax Commission.

(4) Distilled spirits.

(5) Tangible personal property belonging to any domestic ordinary business corporation.

(c) Any city which under its charter or existing law has the power to make assessments of taxable property for city purposes varying from the assessment of the same property by the county commissioners of the county in which such city is situated shall, notwithstanding anything contained in this Article, retain the power to make such separate city assessments; provided, however, that any such city may elect by ordinance or resolution of its legislative department to adopt the county assessment, and thereafter city taxes shall be levied only upon the county assessments and not upon separate city assessments.

See footnote to sec. 1.

### **Method of Assessment.**

#### 1929, ch. 226, sec. 11.

11. Except as hereinafter provided, all property directed in this Article to be assessed, shall be assessed at the full cash value thereof on the date of finality. Any assessment existing on June 1, 1929, or thereafter made, shall continue in force from year to year until changed pursuant to the provisions of this Article.

#### 1929, ch. 226, sec. 12.

12. The stock in business of every person, firm, foreign corporation, or domestic ordinary business corporation, engaged in commercial business in this State shall be valued and assessed at its fair average value during the twelve months preceding the date of finality, or the portion of such period during which such stock in business was held.

#### 1929, ch. 226, sec. 13.

13. No extra assessment shall be made, and no extra tax shall be levied or collected on any bridge over a stream, or tunnel, forming part of any railroad or turnpike in this State, it being the intent and meaning of this section that any such bridge or tunnel shall be valued and assessed at the same rate as any other equal portion of such railroad or turnpike is valued and assessed.