

timore.) in which he shall have been appointed, and if the ward resides in a city in such county then of such city.

(b) A person or firm engaged in business in this State shall, in respect to personal property, tangible or intangible, which is used in or in connection with the business so carried on in this State, and which would be taxable if the owner were a natural person residing in this State, be deemed a resident of this State and of the county and/or city in which such business is conducted.

(c) The owner of a life estate, term for years perpetually renewable or other particular, limited or defeasible estate in either real or personal property, but not the owner of a lease for less than fifteen years containing no stipulation on the part of the lessee to pay the taxes on the rented property, shall be chargeable with the taxes thereon, with such right to indemnify from other persons as may be provided for by private contract, express or implied, in fact or in law.

(d) Except as in this Article otherwise provided, a trustee, executor, guardian or other fiduciary shall be taxable in respect of the property held by him as such fiduciary; but such liability shall extend only to the trust assets, and no judgment or execution against the fiduciary therefor shall, unless the fiduciary be guilty of some default or breach of duty, bind any property held in his own right.

(e) An executor, trustee, guardian or other fiduciary distributing assets in his hands after the date of finality for the next succeeding taxable year shall retain sufficient funds for the payment of any taxes thereon for such year on any assessment against him or his decedent or beneficiary made prior to said date of finality; and in the event of failure so to do he and his bond shall be liable for such taxes.

See notes to sec. 142.

Classification of Taxes.

1929, ch. 226, sec. 4.

4. The taxes imposed by this Article shall be divided into (1) ordinary taxes, and (2) special taxes. Direct taxes imposed in respect of real or personal property shall be ordinary taxes. Special taxes shall include—

- (a) Tax on deposits of savings banks.
- (b) Gross receipts tax.
- (c) Tax on official commissions.
- (d) Tax on commissions of executors and administrators.
- (e) Collateral inheritance tax.
- (f) Bonus tax on corporations.
- (g) Tax on franchise to be a corporation.
- (h) Franchise tax on foreign corporations.