

reason of a relocation or rearrangement of sentences, phrases, sections or paragraphs except so far as such change of intent shall be clearly manifest.¹

1929, ch. 226, sec. 2.

2. As used in this Article :

(1) The term "corporation" shall include association or joint stock company.

(2) The phrase "organized under the laws" shall mean formed or existing under the statute or common law.

(3) The term "foreign" as applied to a corporation or company shall mean organized under the laws of any State (other than this State), Territory, District, possession or foreign country, or the United States.

(4) The term "domestic" as applied to a corporation shall mean organized under the laws of this State.

(5) The word "person" shall include a corporation unless such construction would be unreasonable.

(6) The word "executor" shall include an administrator and vice versa.

(7) A partnership shall be deemed a taxable entity and shall be included by the word "person," unless such construction would be unreasonable, and shall, as to its property taxable in this State, be deemed a resident of the county and/or City where its principal business in this State is carried on, without reference to the residence of the partners.

(8) The phrase "interest-bearing" or "dividend-paying" shall, as applied to securities, respectively mean actually paying interest or dividends during the twelve months preceding the date of finality; provided that any securities on which interest or dividends are withheld for the purpose of

¹ Secs. 13 and 14 of ch. 226 of acts of 1929 are as follows :

Sec. 13. That if any section of this act or any provision of any section of this act, or the application thereof to any person or circumstances, or section of the Code of Public General Laws enacted or re-enacted or amended by this act, or any provision of any such section or the application thereof to any person or circumstances, is held invalid, the remainder of the act and of said section of the act or of said section of the Code of Public General Laws and the application thereof to other persons or circumstances shall not be affected thereby; and if any exemption or exception from any tax is held invalid, the tax shall apply without such exemption or exception.

Sec. 14. That all acts and parts of acts, whether Public General, Public Local, or Special, and all charters or ordinances of any city or resolutions of the County Commissioners, inconsistent with the provisions of this act, be and they are hereby repealed to the extent of such inconsistency, provided that all laws, charters, ordinances and resolutions repealed by this act shall nevertheless remain in force for the assessment and collection of any tax levied or incurred, or the enforcement of any penalty incurred, or the punishment of any crime committed, prior to the first day of June, 1929; provided, further, that nothing herein contained shall affect any contract by way of exemption from taxation or otherwise the obligation of which the State is precluded from impairing by the Constitution of the United States. And without limiting in any respect the generality of the foregoing language, it is hereby expressly declared that all state taxes for the year 1929, and all county and/or city taxes levied or which ought to have been levied before June 1st, 1929, and all collateral inheritance taxes in respect of any part of the estate of any decedent dying before June 1st, 1929, shall in all respects be levied, assessed, collected and paid as if this act had never been passed.