

of such trust company is already sufficient under the present conditions of the law to provide the capital required by a trust company hereunder doing business in the city, town or village in which it may be located, and for branches in cities, towns or villages in which it proposes to establish branches; provided, however, that no branch shall hereafter be established by any trust company, in the city, town or village where said trust company is now located and engaged in business, until said trust company conforms to the requirements herein provided as to the minimum amount of capital stock for trust companies in said city, town or village.

As to deposits in name of fiduciary and in name of principal and in fiduciary's personal account, see art. 37A, sec. 7, *et seq.*

For meaning of gross receipts as to trust companies, see art. 81, sec. 94.

47.

As to fiduciaries, see art. 37A.

General Regulations.

1927, ch. 188, sec. 52A.

52A. Every "Banking Institution" formed under this Article shall have, until forfeiture, the right of perpetual succession; and all provisions in the charter or certificate of any existing "Banking Institution" or imposed upon it by any act in force at the time of its creation or formation, limiting its duration, are hereby annulled and repealed.

An. Code, 1924, sec. 56. 1912, sec. 56. 1910, ch. 219, sec. 55 (p. 25).
1918, ch. 33, sec. 56. 1927, ch. 373.

56. Every bank and trust company shall make to the Bank Commissioner not less than three reports during each calendar year, at such times as the said Bank Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such forms shall conform as nearly as practicable to that required of National Banks, including the schedules. Such reports shall be signed and verified by the oath or affirmation of either the president, cashier or treasurer of such bank or trust company before a Notary Public or Justice of the Peace; if before a Justice of the Peace, then such Justice shall be certified to by the Clerk of the Circuit Court or of the Superior Court of Baltimore City, as the case may be. Such report shall exhibit in detail and under proper heads the resources and liabilities of the bank or trust company at the close of the business of any past day by the Bank Commissioner specified, and shall be transmitted to said Bank Commissioner within ten days after the receipt of the request from him. Such reports shall be published in a newspaper of the city or village or county where such bank or trust company is located, in such condensed form as may be prescribed by the Bank Commissioner. Proof of said publication shall be furnished to the said Bank Commissioner within fifteen days after the receipt of the aforesaid call. At least once in each year every bank and trust company shall report to the Bank Commissioner on call by him a list of its stockholders, their residences and the amount of stock held by