

## ARTICLE 11.

### BANKS AND TRUST COMPANIES.

#### Bank Commissioner.

17. Repealed.

#### Banks.

21. Articles of incorporation.  
25. Examination by commissioner before business starts; certificate.

#### Trust Companies.

42. Formation; articles of incorporation; capital.

#### General Regulations.

52A. Right of perpetual succession.  
56. Reports to bank commissioner; publication thereof; special reports.

#### Bank Collection Code.

83. Definitions.  
84. Bank is agent for collection.  
85. Item on same bank.  
86. Legal effect of indorsements.  
87. Duty and responsibility of bank collecting agents.  
88. Rules of ordinary care in forwarding and presentment.  
89. Items received through mail.  
90. Items lost in transit.  
91. Medium of payment.  
92. Medium of remittance.  
93. Election to treat as dishonored items presented by mail.  
94. Notice of dishonor of items presented by mail.

95. Insolvency and preferences.  
96. Act not retroactive.  
97. Cases not provided for in act.  
98. Uniformity of interpretation.  
99. Name of act.

#### Credit Unions.

100. Certificate of organization.  
101. By-laws; meeting; directors.  
102. Amendments to by-laws; use of term "credit union."  
103. May receive and loan money.  
104. Savings and deposits; loans.  
105. Membership.  
106. Supervision by bank commissioner; examinations; reports.  
107. Fiscal year; meetings.  
108. Election of directors; committees.  
109. Officers; duty of directors.  
110. Credit committee; loans.  
111. Supervisory committee; audit.  
112. Capital; shares; fees.  
113. Minors.  
114. Failure to meet payments.  
115. Surplus funds.  
116. Loans to members.  
117. Interest.  
118. Disposition of fees; reserve fund.  
119. Dividend.  
120. Expulsion of members.  
121. Dissolution of corporation.  
122. Change in place of business.  
123. Taxation.  
124. Secs. 52 to 57 not applicable.

As to deposits in name of fiduciary and in name of principal and in fiduciary's personal account, see art. 37A, sec. 7, *et seq.*

#### Bank Commissioner.

17. Repealed by ch. 512 of the acts of 1929