

## ARTICLE 58A.

### LOANS—PETTY.

19. To what loans this article not applicable; special provision for Frederick County.

1.

This article did not repeal art. 8, secs. 11-17. *Wight v. B. & O. R. R. Co.*, 148 Md. 72.

14.

Cited by not construed in *Fid. & Dep. Co. v. Loan Assn.*, 153 Md. 190.

An. Code, 1924, sec. 19. 1918, ch. 88, sec. 19. 1929, ch. 564.

19. This Article shall not apply to any person, co-partnership or corporation doing business under any law of this State, or of the United States, relating to banks, trust companies, or building and loan associations, or to companies or corporations making loans at a rate of interest not exceeding 6% per annum, charging a fee not exceeding two per cent. (2%) of the amount of the loan, and in Frederick County charging a fee not exceeding 4% on loans of Three Hundred Dollars (\$300) or less and charging a fee of not exceeding 2% on loans above Three Hundred Dollars (\$300), to cover the cost of investigating the character and circumstances of the borrower and of the co-makers of the borrower's note evidencing the loan, and requiring the borrower as security for such loan, to purchase Certificates of Investment or choses in action equal in amount to the sum borrowed and to pay therefor in equal weekly or monthly installments covering approximately the period of the loan, provided that the proceeds of said Certificates of Investment or choses in action shall, at the option of the borrower, be received at maturity in payment of said loan.

This article referred to in upholding constitutionality of sec. 131, art. 23—see notes thereto. *Carozza v. Federal Finance Co.*, 149 Md. 246.