

ance laws of this state or any ruling of the Commissioner which he is by law authorized to make; provided, that any person deeming himself aggrieved by any such refusal by the Commissioner to grant any such license as aforesaid, shall have the right to appeal to the Superior Court of Baltimore City for a writ of mandamus to compel the issuance of such license in any proper case where the same has been wrongfully and improperly withheld.

1927, ch. 696.

70A. Any person, individual, firm, corporation or association of whatever character offering, contracting, giving, selling, or in any manner tendering as part of or in connection with his or its service or business, any insurance policy or policies of any character or description, shall be deemed to be transacting the business of insurance, and shall come within the jurisdiction of the State Insurance Department of Maryland, and be subject to all the laws of Maryland relative to insurance as provided in this Article.

Every policy of insurance as hereinbefore mentioned must have plainly stamped upon its face the full amount of premium paid for said insurance.

Any person, individual, firm, corporation or association violating any of the aforesaid sections or sub-sections shall be deemed guilty of a misdemeanor, and shall be subject to all the fines, penalties, restrictions and inhibitions as set forth in Section 71 of this Article.

Life, Accident and Health Insurance.

An. Code, 1924, sec. 100. 1922, ch. 492, sec. 97. 1927, ch. 313.

100. *Companies Converted Prior to July 1, 1916.* Such mutual, cooperative or assessment industrial insurance companies, organized and doing business in this State prior to January 1, 1914, as actually converted prior to July 1, 1916, in conformity with the law providing for the conversion of such companies, may have a paid-up capital less than fifty thousand dollars, but not less than ten thousand dollars; provided, that in no case shall the assets of any such company at any time be insufficient to provide full legal reserve upon all outstanding policies as required by law, over and above all bona fide debts and claims against it, exclusive of capital stock; and provided further, that no such company having a paid-up capital stock less than fifty thousand dollars shall issue any certificate or other form of contract for the payment of a greater sum of money in the aggregate than one thousand dollars (\$1,000) upon the termination of any one life or combination of lives.

102. Repealed by ch. 314 of the Acts of 1927.

1927, ch. 668.

103½. Whenever any individual residing in this State shall die leaving no assets or property other than life insurance in an amount not exceeding \$150.00, it shall be lawful for the Company or Association in which such insurance may have been carried to pay the amount of said