

An. Code, sec. 112. 1904, sec. 100. 1892, ch.109, sec. 85G. 1910, ch. 219 (p. 6).

143. The amount of money which any corporation shall have on deposit, or hold in trust, or loan at any time, shall not exceed ten times the amount of its paid-up capital and surplus, and its outstanding loans shall not at any time exceed said amount; but any such corporation authorized to receive court deposits may, at any time, receive on deposit and loan out any money which may be deposited with it by order of any of the courts of this State, notwithstanding such limitation.¹

See notes to secs. 137 and 147.

An. Code, sec. 113. 1904, sec. 101. 1892, ch. 109, sec. 85H. 1910, ch. 219 (p. 6).

144. Any willful false swearing, relative to the report and examination hereinbefore provided for, by any person shall be deemed perjury, and be subject to the prosecutions and punishments for that offense now or hereafter provided for by law.¹

See notes to secs. 137 and 147.

An. Code, sec. 114. 1904, sec. 102. 1892, ch. 109, sec. 85 I.

145. Whenever it shall be proven to the satisfaction of said treasurer that any such corporation has surrendered its charter or ceased to do business in this State, and has liquidated all its indebtedness to depositors and creditors, he shall surrender to such corporation any deposit which may be so held by him in trust for the benefit of the depositors and creditors of any such corporation.

See notes to secs. 137 and 147.

An. Code, sec. 115. 1904, sec. 103. 1892, ch. 109, sec. 85K.

146. It shall be the duty of said treasurer to report to the general assembly, at each regular session, a summary of the state and condition of every trust or other corporation required to report to him or to be by him examined; and such summary shall give the date to which such reports refer, the amount of capital held by each of said corporations, the whole amount of its debts and liabilities, the total sum of its resources and such other information as he may deem useful. Any corporation making the reports and deposits herein provided for shall not be required to make any report to or submit to any examination by the insurance commissioner.

See notes to secs. 137 and 147.

An. Code, sec. 116. 1904, sec. 104. 1892, ch. 109, sec. 85L. 1904, ch. 101. 1908, ch. 153. 1910, ch. 219 (p. 6).

147. The stockholders of every such safe deposit, trust and loan company or association shall be held individually responsible equally and ratably and not one for another, for all contracts, debts and engagements of every such corporation to the extent of the amount of their stock therein at the par value thereof, in addition to the amount invested in such stock. Persons having stock entered on the books of the corporation in their names as executor, administrator, guardian, trustee or pledgee shall not be personally subject to any liability on such stockholders, but the person pledging

¹ This section, so far as it related to trust companies, was repealed by the act of 1910, ch. 219 (p. 6). As to trust companies, see art. 11, sec. 42, *et seq.*