

An. Code, sec. 100. 1904, sec. 50. 1888, sec. 42. 1868, ch. 471, sec. 37. 1876, ch. 349. 1890, ch. 339. 1892, ch. 39. 1894, ch. 557. 1908, ch. 240, sec. 75.

130. Every corporation formed under this article shall have, until forfeiture, the right of perpetual succession; and all provisions in the charter or certificate of any existing corporation or imposed upon it by any act in force at the time of its creation or formation, limiting its duration, are hereby annulled and repealed.

An. Code, sec. 100A. 1916, ch. 596. 1916, ch. 374.

131. No corporation shall hereafter interpose the defense of usury in any action at law or in equity.¹

This section repealed usury statutes as to corporations; it lays down a rule of substantive law and is applicable in whatever jurisdiction suit on a Maryland contract is brought. *Union Divers Co. v. Commercial Credit Co.*, 289 Fed. (C. C. A. 5th Ct.) 319.

An. Code, sec. 101. 1904, sec. 49. 1888, sec. 41. 1886, ch. 49. 1908, ch. 240, sec. 76.

132. When the value of the property owned by any charitable or benevolent society or corporation, incorporated under any general or special law of this State, or the income of such charitable or benevolent society from such property was, when the said property was acquired within the limit or limits prescribed by law for the tenure and enjoyment of such property or income, but has hereafter increased in value, such benevolent or charitable association or corporation may lawfully hold, enjoy, use and deal with the increased value of said property or property derived therefrom, or with the increased income derived therefrom, for its said charitable and benevolent purposes in the same manner and to as full an extent as it might have enjoyed, used or dealt with said property or income, if the value of said property, or the amount of income derived therefrom, had not so increased.

An. Code, sec. 102. 1908, ch. 240, sec. 77.

133. A stockholder of any corporation of this State may by agreement in writing transfer his stock to any person or persons for the purpose of vesting in him or them the right to vote thereon, for a time not exceeding five years, upon terms and conditions stated, pursuant to which such person or persons shall act. Every other stockholder, upon his request therefor, may by like agreement in writing also transfer his stock to the same person or persons and thereupon may participate in the terms, conditions and privileges of such agreement. The certificate of stock so transferred shall be surrendered and cancelled and certificates therefor issued to such transferee or transferees in which it shall appear that they are issued pursuant to such agreement; in the entry of such transferee or transferees as the owners of such stock on the proper books of said corporation, that fact shall also be noted, and thereupon he or they only may vote upon the stock so transferred during the time in such agreement specified; a duplicate of

¹ The act of 1916, ch. 596, sec. 100A, is the same as the act of 1916, ch. 374, save that the former does not include the words "at law or in equity."