

An. Code, sec. 120. 1904, sec. 120. 1898, ch. 119.

**120.** Where a party has been adjudged a bankrupt or an insolvent, or has made an assignment for the benefit of creditors, notice may be given either to the party himself or to his trustee or assignee.

An. Code, sec. 121. 1904, sec. 121. 1898, ch. 119.

**121.** Notice may be given as soon as the instrument is dishonored; and unless delay is excused as hereinafter provided, must be given within the times fixed by this act.

An. Code, sec. 122. 1904, sec. 122. 1898, ch. 119.

**122.** Where the person giving and the person to receive notice reside in the same place, notice must be given within the following times:

1. If given at the place of business of the person to receive notice, it must be given before the close of business hours on the day following;
2. If given at his residence, it must be given before the usual hours of rest on the day following;
3. If sent by mail, it must be deposited in the postoffice in time to reach him in usual course on the day following.

An. Code, sec. 123. 1904, sec. 123. 1898, ch. 119.

**123.** Where the person giving and the person to receive notice reside in different places, the notice must be given within the following times:

1. If sent by mail, it must be deposited in the postoffice in time to go by mail the day following the day of dishonor, or if there be no mail at a convenient hour on that day, by the next mail thereafter.

If given otherwise than through the postoffice, then within the time that notice would have been received in due course of mail, if it had been deposited in the postoffice within the time specified in the last sub-division.

An. Code, sec. 124. 1904, sec. 124. 1898, ch. 119.

**124.** Where notice of dishonor is duly addressed and deposited in the postoffice, the sender is deemed to have given due notice, notwithstanding any miscarriage in the mails.

An. Code, sec. 125. 1904, sec. 125. 1898, ch. 119.

**125.** Notice is deemed to have been deposited in the postoffice when deposited in any branch postoffice or any letter box under the control of the postoffice department.

An. Code, sec. 126. 1904, sec. 126. 1898, ch. 119.

**126.** Where a party receives notice of dishonor, he has, after the receipt of such notice, the same time for giving notice to antecedent parties that the holder has after the dishonor.

An. Code, sec. 127. 1904, sec. 127. 1898, ch. 119.

**127.** Where a party has added an address to his signature, notice of dishonor must be sent to that address; but if he has not given such address, then the notice must be sent as follows: