

and wherever the words "Articles of Association" occur in the provisions of this Article, they shall be construed to include legislative charters and Articles of Incorporation; provided, however, nothing in this Article shall be construed to repeal, modify, or affect any special right, privileges or powers conferred upon any trust company heretofore created under any law of this State, by their respective charters, if said companies were organized and doing business prior to April the 8th, 1910, except that for every branch opened after June 1st, 1920, by a trust company it shall be compelled to add to its capital stock the amount or amounts specified and pertaining to branches in Section 42 of this Article.

General Regulations.

An Code, sec. 52. 1910, ch. 219, sec. 51 (p. 23).

52. The words "Banking Institution," as used in this article, shall be held to mean incorporated banks, savings institutions and trust companies, and not apply to or include building and loan associations.

As to building and loan associations, see art. 23, sec. 134, *et seq.*

An. Code, sec. 53. 1910, ch. 219, sec. 52 (p. 23).

53. Every bank and trust company shall keep a stock book, which shall at all times during the usual hours for the transaction of business be subject to the inspection of the officers, directors and stockholders of the bank or trust company. Such book shall show the name and number of shares held by each stockholder. A refusal by the officers of such bank or trust company to exhibit such book to any person rightfully demanding inspection thereof shall subject such officer to a forfeiture of fifty dollars, which shall be collected by the Bank Commissioner as a common debt. In all actions, suits and proceedings such book shall be presumptive evidence of the facts therein stated, and at all stockholders' meetings each share of stock shall entitle the owner of record to one vote. A stockholder may vote at any meeting of the stockholders by proxy.

An. Code, sec. 54. 1910, ch. 219, sec. 53 (p. 24). 1918, ch. 33, sec. 54.

54. Any bank, savings institution or trust company, heretofore incorporated under any general or special law of this State, and any bank, savings institution or trust company, hereafter created under this Article, may amend its charter, articles of incorporation or association, in any manner not inconsistent with the provisions of law, at any time, and in the case of banking institutions having capital stock such amendment shall be by a vote of its stockholders, representing two-thirds of the capital stock, such vote to be taken at a meeting called for that purpose. Such amendment, certified by the president and cashier, or treasurer, shall be executed, approved, filed and recorded as required for articles of incorporation. Unless the required surplus will permit, no increase of capital shall be valid until the amount thereof has been subscribed and actually paid in. No reduction of capital shall be made to a less amount than is required under the provisions of this Article for capital, nor be valid nor warrant the