

hundred and less than five thousand inhabitants, and shall not be less than forty-five thousand dollars in any city having more than five thousand and less than ten thousand inhabitants, and shall not be less than sixty-five thousand dollars in any city having more than ten thousand inhabitants and less than fifty thousand inhabitants; and shall not be less than one hundred thousand dollars in any city having more than fifty thousand inhabitants and less than one hundred and fifty thousand inhabitants, and shall not be less than two hundred thousand dollars in any city having more than one hundred and fifty thousand inhabitants; the number of inhabitants in each case to be ascertained or determined by the last Federal or State enumeration; and no bank shall start business until all of the capital stock provided for in this section shall have been paid for in full. Provided that this section shall not apply to any person, co-partnership, incorporated bank, or other incorporated institutions doing a banking business, now engaged in the banking business in this State, except in such cases where said person, co-partnership, incorporated banks or other incorporated institution doing a banking business shall hereafter undertake to establish or organize a branch or branches outside of the city, town or village in which they are now located, in which event the foregoing terms and conditions relative to the subscription and payment of capital stock shall be fully complied with, for each and every branch so established or organized, so that for every branch, or branches hereafter established by any bank, additional capital shall be subscribed and paid for in the manner herein provided, unless the paid-in capital of such bank is already sufficient under the present conditions of the law to provide the capital required by a bank hereunder doing business in the city, town or village in which it may be located, and for branch banks in cities, towns or villages in which it proposes to establish branches; provided, however, that no branch shall hereafter be established by any bank, in the city, town or village, where said bank is now located, and engaged in business, until said bank conforms to the requirements herein provided, as to the minimum amount of capital stock for banks in said city, town or village.

As to taxation of banks, see art. 81.

As to the incorporation of other corporations, see art. 23, sec. 4, *et seq.*

An. Code, sec. 21. 1910, ch. 219, sec. 21 (p. 11).

21. The persons associating to establish a bank under this Article shall make, sign and acknowledge written articles of incorporation, containing:

First. A declaration that they associate for the purpose of forming a banking corporation under this article.

Second. The name of such bank. This name shall be in no material respect similar to the name of any other bank in the same county or city.

Third. The particular village, town or city and county where such bank is to be located.

Fourth. The amount of capital stock, which shall be divided into shares of not less than ten dollars.

Fifth. The period for which such bank is organized, not exceeding forty years.

Cf. secs. 31 and 42; also art. 23, sec. 4.