

with take possession of the property and business of such institution and retain possession until such institution shall resume business or its affairs be finally liquidated as herein provided. On taking possession of the property and business of any such institution the Bank Commissioner shall forthwith give notice of such fact to any and all banks, trust companies, association, and individuals holding or in possession of any assets of such institution, and shall also cause such notice to be given by advertisement in such newspapers as he may direct, and also to cause a notice to be posted on the front door of such institution as follows: "This institution is in charge of the Bank Commissioner." Immediately upon posting said last mentioned notice by the Bank Commissioner, the property, assets and business of such institution shall be considered to be in the possession of the Bank Commissioner, which fact shall operate as a bar to any and all attachments, liens, executions or distrains of any kind, and shall also operate to place the assets of said institution in the hands of said Bank Commissioner, as receiver, the same as if he had been appointed by an order of court. Such institution may with the consent of the Bank Commissioner, or with the consent of the court, resume business upon such conditions as the Bank Commissioner may approve. Immediately upon taking possession of the property and business of said institution the Bank Commissioner shall forthwith cause proper proceedings to be instituted in the name of the State of Maryland versus said institution, in a court of competent jurisdiction, for the purpose of having the court assume jurisdiction over its property and business for final liquidation. The said Bank Commissioner shall receive no additional compensation for his service as receiver, but shall be allowed clerical, traveling and legal expenses, subject to the court's order. He shall furnish such bond as the court may require.

An. Code, sec. 11. 1910, ch. 219, sec. 11 (p. 9). 1920, ch. 268, sec. 11.

10. Any officer, director, trustee, agent, clerk or employee, who wilfully and knowingly violates any of the provisions of the law governing or regulating the institutions mentioned in this Article, shall be deemed guilty of a misdemeanor, and if found guilty shall be fined not more than one thousand dollars or be imprisoned for not more than three years, or both.

An. Code, sec. 11A. 1914, ch. 805, sec. 11A.

11. If in the opinion of the Bank Commissioner any banking institution, and any of the officers, managers and trustees of any banking institution, have violated any of the provisions of this or any law governing the same, he shall forthwith report such violation to the Governor of the State, who may direct the Attorney-General to institute a proper proceeding for the prosecution for such violation.

An. Code, sec. 12. 1910, ch. 219, sec. 12 (p. 9).

12. The Bank Commissioner shall examine, or cause to be examined, any institution named in this Article when requested by the board of directors of such institution.