

judgment and discretion. Such assessors are authorized to administer oath or affirmation to any person or officer making the returns prescribed by the preceding section in as full and ample manner as is prescribed by section 176 of the act of 1896, chapter 120; also to administer any affidavit, oath or affirmation to any person in pursuance of the execution of their duties as assessors as may be convenient and necessary to enable them to make the assessments or relisting of property under this article. Said affidavits are not to be charged for. And section 175 of the said act of 1896, chapter 120, in relation to returns to assessors, shall be applicable to the relisting and assessment of personal property now or hereafter to be made.¹

An. Code, sec. 206. 1904, sec. 202. 1898, ch. 275, sec. 192C. 1902, ch. 688.

217. All acts done in any of the counties of this State in reference to carrying out the provisions of section 215 in reference to revaluation or relisting of personal property and the appointment of agents, assessors or clerks in connection therewith, shall not be in any way affected or invalidated by sections 215 and 216, but the same are hereby ratified and all acts done in pursuance thereof declared valid, and the appointees so made shall, in the discretion of the county commissioners of such counties, continue without reappointment to execute their official duties under sections 215 and 216; provided, however, that nothing in said sections shall apply to Baltimore county.¹

An. Code, sec. 207. 1904, sec. 203. 1896, ch. 120, sec. 194.

218. All certificates of indebtedness issued by any individual or firm shall be subject to valuation and assessment to the owner thereof in the county or city in which such owners may respectively reside; and they shall be assessed and valued according to the rate of interest therein stipulated to be paid; that is to say, such of said certificates of indebtedness as bear an interest of six *per centum* shall be assessed at fifty *per centum* of their face value; such as bear an interest of five *per centum* shall be assessed at forty-one and two-thirds *per centum* of their face value; such as bear an interest of four and a half *per centum* at thirty-seven and one-half *per centum* of their face value; such as bear an interest of four *per centum*, at thirty-three and one-third *per centum* of their face value; such as bear an interest of three and one-half *per centum*, at twenty-nine and one-sixth *per centum* of their face value; such as bear an interest of three *per centum*, at twenty-five *per centum* of their face value, and such as bear an interest at a rate not named in this section shall be assessed and valued at a correspondingly reduced valuation, if the rate of interest be less than six *per centum*, and at a correspondingly increased valuation, if the rate of interest be above six *per centum*, and such upon which no interest shall be actually paid shall not be valued and assessed at all.

This section referred to in deciding that a seat on Baltimore stock exchange was not taxable. *Baltimore v. Johnson*, 96 Md. 744.

See sec. 225 and notes.

¹ See foot-note to sec. 215.