

returned to him by the said court, the state tax imposed for the current year on all of said loans by this article. He shall make such deductions from the instalments of interest payable from time to time on said city stock, and he shall, as soon as practicable after the first day of September in each year, pay over such state tax to the state comptroller.

A direct assessment by legislature without intervention of assessing boards or officers is valid. While notice and an opportunity to be heard at some stage of the proceedings are requisite to validity of every assessment, personal notice to party affected is not necessary. Secs. 111 to 115 in connection with certain provisions in local law applicable to Baltimore city, held to provide for sufficient notice. The stockholders and not the city should raise question of invalidity of said sections by reason of their failure to provide for notice. *Baltimore v. State*, 105 Md. 3.

Where by an ordinance the city agrees not to require holders of its funded debt or stock to pay state tax thereon, although primary obligation for tax is that of stockholder, yet city is liable not only upon such agreement, but also under this section. Such liability may be enforced by the state in a suit against city. *State's right to interest. Baltimore v. State*, 105 Md. 3.

See note to sec. 111.

An. Code, sec. 110. 1904, sec. 107. 1888, sec. 92. 1844, ch. 234, sec. 5. 1874, ch. 483, sec. 93. 1898, ch. 123, sec. 154. 1908, ch. 185, sec. 107.

**114.** If the city register shall at any time fail to make out and deliver to the said court the list of holders of all the said stock loans as herein required, it shall be the duty of the said court to ascertain in such manner as they may deem most accurate the amount of all said stock loans of the city of Baltimore outstanding on the first day of each month in each year in which such failure or refusal shall take place, and on or before the first day of September in said year make out and deliver one copy of a statement certified by them, showing the amount of said stock so ascertained by them, and its assessed value, to the city register, and one copy thereof to the state comptroller; and the city register shall thereupon pay the tax aforesaid, which he is, in section 113 of this article, directed to deduct from the interest payable on said loans; but the city register shall not be required to set apart and pay over the said tax on any part of said stock loans which he may satisfy the state comptroller by a certificate to that effect, signed by the said court or by other satisfactory evidence, was held on the first day of any month in any year for which the tax may become due, and by any person entitled under the laws of this State to hold the same free from taxation.

See notes to secs. 111, 112 and 113.

An. Code, sec. 111. 1904, sec. 108. 1888, sec. 93. 1844, ch. 234, sec. 6. 1874, ch. 483, sec. 94. 1892, ch. 567. 1898, ch. 123, sec. 155.

**115.** Each member of the said court shall receive fifty dollars, annually, for the services required in the three preceding sections, and the city register, the sum of three hundred dollars for the service therein required of him; the said sums to be paid by the treasurer on the warrant of the state comptroller.

See notes to sec. 111.