

acts of the general assembly of Maryland of the year 1890, excepting, nevertheless, such classes of corporations as will be exempt from the operation of sections 104, 105, 106, 107 and 109, which said classes of corporations heretofore formed shall be exempt from the operation of said five sections in like manner as such classes of corporations hereafter to be formed.

An. Code, sec. 106A. 1916, ch. 648.

110A.¹ Payment by any corporation of the bonus tax to the Secretary of State, heretofore or hereafter made while Article 23, sections 6 and 7 of the Annotated Code were, or shall continue to be in force, and the payment by any corporation of the bonus tax heretofore made to the State Tax Commissioner of Maryland, or heretofore or hereafter made to the State Tax Commission of Maryland, shall, as far as the exercise of its corporate powers by any corporation, is concerned, be deemed and taken as payment of said bonus tax to the State Treasurer.

Payment of State Taxes on Baltimore City Stock.

An. Code, sec. 107. 1904, sec. 104. 1888, sec. 89. 1844, ch. 234, sec. 2. 1874, ch. 483, sec. 90. 1898, ch. 123, sec. 151. 1908, ch. 185, sec. 104.

111. The city register shall on the first day of each and every month in which the interest on any city stock is payable make out and deliver to the appeal tax court a full and accurate list of the holders of all loans of the city, the interest on which is payable in any of said respective months or during the month for which said list is made out.

While secs. 111 to 115 make provision for payment of state taxes on Baltimore city stock, there is no provision for payment of county or municipal taxes on that stock. *Schley v. Lee*, 106 Md. 401.

See notes to sec. 113.

See sec. 5 for exemption of municipal and county bonds.

An. Code, sec. 108. 1904, sec. 105. 1888, sec. 90. 1844, ch. 234, sec. 3. 1874, ch. 483, sec. 91. 1898, ch. 123, sec. 152.

112. The said court shall in each year carefully examine the said lists and correct the same by striking therefrom all the holders of said stock who may be exempt from taxation on said stock, and shall, on or before the first day of September, annually deliver one copy of the said list, as corrected by them, to the city register, and one copy thereof to the state comptroller, setting forth distinctly in said copies the assessed value of the stock mentioned therein.

Where holders of city stock are banks or other corporations chartered by this state or doing business therein, the city cannot escape responsibility for state taxes on its stock upon ground that owners of stock are exempt from taxation within meaning of this section. *Baltimore v. State*, 105 Md. 5.

See notes to secs. 111 and 113.

An. Code, sec. 109. 1904, sec. 106. 1888, sec. 91. 1844, ch. 234, sec. 4. 1874, ch. 483, sec. 92. 1898, ch. 123, sec. 153. 1908, ch. 185, sec. 106.

113. The city register shall retain from the interest paid on all the several city loans to the holders thereof, included in the said corrected list

¹This section was overlooked until all other sections of art. 81 had been numbered—hence it is numbered "110A."