

are or shall be the gift of any person who is a non-resident of this State, or of any corporation not chartered by this State to any such hospital, asylum, or educational institution of this State, to enable it to carry on or extend its charitable or benevolent objects, or to promote public education or the advancement of knowledge by scientific investigation and research.

An. Code, sec. 4B, 1918, ch. 201. 1920, ch. 390. 1922, ch. 193. 1924, ch. 458.

7. No real estate or any estate therein, heretofore or hereafter acquired and held for future use, and not for investment by any hospital or asylum nor organized or conducted for profit, shall be subject to State, County or Municipal taxation, for a period of four years dated from January 1, 1924.

1920, ch. 428. 1924, ch. 142.

8. For the year 1924 and thereafter, all property whatsoever, real or personal, and the rents, issues, and income thereof, owned or acquired by the Veterans of Foreign Wars of the United States, chartered by special Act of Congress, The American Legion, a body corporate chartered by an Act of Congress of the United States, approved the 16th day of September, 1919, and the Disabled American Veterans of the World War, an organization chartered by the State of Ohio in 1921, or any department, state or local unit, chapter, branch or post, of said organizations, incorporated or unincorporated, shall be exempt from State, county and municipal taxation; provided such property is used exclusively for homes, clubs, asylums, hospitals and burying grounds of the said Organizations, and the maintenance thereof.

1924, ch. 264, sec. 4D.

9. All vessels of over five hundred (500) deadweight tons registered at any port in this State and owned by an American citizen, partnership or association, or by any corporation incorporated under the laws of the State of Maryland, regularly engaged in foreign or coastwise commerce, between any port in the State of Maryland as the port of origin and terminus of their respective voyages and any other port or ports beyond the limits of the Chesapeake Bay and its tributaries, are exempted from all taxation in this State for State or local purposes; and, in ascertaining or determining the aggregate value and the taxable value of shares of the capital stock of any corporation incorporated under the laws of this State, in the manner provided in Section 166 of this Article, the value of such vessel property owned by any such corporation shall be excluded, anything in said Section 166 to the contrary notwithstanding, until and including December 31st, 1935; provided, however, that nothing in this Act shall be held or construed to alter, affect or repeal in any way the provisions of Article 23, Section 109 of the Annotated Code of Maryland as now enacted or any amendment or amendments thereto which may hereafter be made or enacted.