

An. Code, sec. 3. 1904, sec. 3. 1888, sec. 3. 1882, ch. 460.

3. All certificates of indebtedness or evidences of debts in whatever form made or issued by any State, territory, county public corporation or foreign country shall be subject to valuation and assessment to the owners thereof in the county or city in which such owners may respectively reside.

See notes to sec. 2.

### Exemptions.

An. Code, sec. 4. 1904, sec. 4. 1888, sec. 4. 1841, ch. 23, sec. 1. 1874, ch. 483, sec. 3. 1880, ch. 122. 1896, ch. 120. 1904, ch. 460. 1906, ch. 464. 1914, ch. 528.

4. The provisions of this sub-title shall not apply to any bonds or stocks or evidences of indebtedness issued by the United States belonging to residents of this State, nor to any property in this State belonging to the United States or to this State, or to any County of this State, or incorporated city or town in this State, nor to the real and personal property owned and acquired by fire insurance salvage corps of Baltimore in pursuance of the Act of 1888, Chapter 72, Section 2, nor to any judgment rendered by any court of record or justice of the peace, nor to houses or buildings used exclusively for public worship, nor to the furniture contained therein, nor to the parsonage connected therewith, nor to the grounds appurtenant to such houses, nor to buildings so exclusively used for public worship or as parsonages which are necessary for the respective uses thereof, nor shall the provisions of this sub-title apply to graveyards, cemeteries or cemetery company which do not accumulate profits for any purpose except for the maintenance or improvement of such cemeteries or graveyards as cemeteries or graveyards, nor to burying grounds set apart for the use of any family or belonging to any church or congregation, nor to crops or produce of any land in the hands of the producer or his agent, nor to provisions and feed kept for the use and consumption of the family of the person to whom such provisions and feed shall belong, nor to the working tools of mechanics or artisans, moved or worked exclusively by hand, nor to the first three hundred dollars in value of the farming implements of any farmer, nor to wearing apparel of any description except diamonds and other costly jewelry not habitually worn on the person, nor to fish while in the possession of fishermen employed in catching, salting and packing the same, or while in possession of their agents unsold, nor to buildings, equipments and furniture of hospitals, asylums, charitable or benevolent institutions or to the grounds appurtenant thereto in any city or incorporated town of this State which are necessary to the respective uses thereof, nor to the buildings, equipments and furniture of hospitals, asylums, charitable institutions of any County in this State, but not within any city or incorporated town of this State, nor to the ground not exceeding forty acres appurtenant respectively thereto, which are necessary for the respective uses thereof, nor to buildings, furniture, equipment or libraries of incorporated educational or literary institutions, or to the ground appurtenant thereto, in any city or incor-