

accounts, practical accounting, auditing, commercial law, and principles of economics, shall be held at least once every year, and be conducted according to such rules and regulations as the said Board of Examiners may adopt for the purpose. The questions propounded at said examinations shall be submitted to the entire Board before being adopted, and shall be certified by the said Board as a reasonable and fair test of the candidate's qualifications, and as reasonably susceptible of answer or solution in the time allowed. Each subject shall be marked separately, and every applicant shall be required to obtain a mark of seventy-five (75) per cent. in each subject upon which he is examined. The examination papers shall be preserved for ninety days after each applicant shall have been informed of his marks, and every person taking said examination shall be entitled to notice of his mark in each subject and shall have access to his examination papers during said time upon application to the Board. If any such applicant is a member of the bar of the State of Maryland in good standing at the time of taking the certified public accountant examinations, he shall be absolved from the requirements of an examination in the subject of commercial law. If any applicant shall have failed to pass the examination in all of the five subjects aforesaid, but shall have met the requirements of this Article in any three or more of the subjects, he shall be excused from subsequent examinations in those subjects. All persons who shall pass the examinations in all of the subjects aforesaid shall be recommended by the Board to the Governor, and to all such persons the Governor shall issue the certificate mentioned in the first Section of this Article.

An. Code, sec. 4. 1904, sec. 4. 1900, ch. 179, sec. 4. 1916, ch. 330, sec. 4. 1924, ch. 585, sec. 4.

4. The Board of Examiners shall charge for examination and issuance of certificates as certified public accountant, such fee not to exceed twenty-five dollars (\$25.00) as may be necessary to meet the actual expenses of such examination and the issuance of such certificate, except that for the first examination for certified public accountant of any registrant under Section 7 of this Article, the Board of Examiners shall charge a fee of ten dollars (\$10.00), and the Board of Examiners shall charge for registration and issuance of certificate as public accountant, such fee, not to exceed twenty-five dollars (\$25) as may be necessary to meet the actual expenses of such registration and the issuance of such certificates. The Governor may revoke any certificate issued under the provisions of this Article or any previously existing law, for sufficient cause; provided written notice containing charges and specifications shall have been given to the holder of such certificate and after he has had a reasonable opportunity for a hearing thereon.

An. Code, sec. 5. 1904, sec. 5. 1900, ch. 179, sec. 5. 1916, ch. 330, sec. 5. 1924, ch. 585, sec. 5.

5. No applicant for examination under this Article shall be qualified for the same unless such applicant shall submit to the Board of Examiners satisfactory evidence of possessing a high school education, or its equivalent, and shall have graduated from a school of accountancy having at least a two years' course, or have had practical experience in public account-