

An. Code, sec. 16. 1918, ch. 88, sec. 16. 1924, ch. 115, sec. 16.

16. No licensee shall take any confession of judgment or any power of attorney, nor shall he take any note, promise to pay, or security that does not state the actual amount of the loan, the time for which it is made and the rate of interest charged, nor any instrument in which blanks are left to be filled after execution.

The payment of three hundred dollars (\$300.00) or less in money, credit, goods or things in action, as a consideration for any sale, assignment or order for the payment of wages, salary, commissions or other compensation for services, whether earned or to be earned, shall be deemed a loan within the provisions of this Article secured by such assignment and the amount by which such assigned compensation exceeds such payment shall be deemed interest upon such loan from the date of such payment to the date such compensation is payable. Such loan and such assignment shall be governed by and subject to the provisions of this Article.

An. Code, sec. 17. 1918, ch. 88, sec. 17.

17. No assignment of or order for the payment of any salary or wages, earned or to be earned, given to secure a loan, shall be valid unless such loan is contracted simultaneously with its execution; nor unless in writing signed in person by the borrower; nor, if the borrower is married, unless signed in person by both husband and wife; provided, that written assent of a spouse shall not be required when husband and wife have been living separate and apart for a period of at least five months prior to such assignment.

(a) Under any such assignment or order for the payment of future salary or wages given as security for a loan made under this Article a sum of ten (10) per centum of the borrower's salary or wages, shall be collectible therefrom by the licensee at the time of each payment of salary or wages, from the time that a copy thereof, verified by the oath of the licensee, or his agent, together with a verified statement of the amount unpaid upon such loan, is served upon the employer.

See art. 8, sec. 11, *et seq.*

An. Code, sec. 18. 1918, ch. 88, sec. 18. 1924, ch. 116, sec. 18.

18. No person, co-partnership or corporation, except as authorized by this Article shall, directly or indirectly, charge, contract for, or receive any interest or consideration greater than six (6) per centum per annum upon the loan, use or forbearance of money, goods or things in action, or upon the loan, use or sale of credit, of the amount or value of three hundred dollars (\$300.00) or less.

(a) The foregoing prohibition shall apply to any person who, as security for any such loan, use or forbearance of money, goods or things in action or for any such loan, use or sale of credit, makes a pretended purchase of property from any person and permits the owner or pledgor to retain the possession thereof, or who, by any device or pretense of charging for his services, or otherwise, seeks to obtain a greater compensation than is authorized by this Article.