

1922, ch. 522, sec. 12.

222. On or before the 15th day of October, 1923, the Commissioner of Motor Vehicles shall report to the Governor the total receipts from the registration of gasoline propelled motor vehicles, including motor cycles, less deductions for refunds, hereinafter referred to as "net receipts," for the period of one year from the first day of October, 1922, to the 30th day of September, 1923, inclusive. And the Comptroller shall likewise report to the Governor on or before the 15th day of October, 1923, the total net revenue derived from the one cent tax on motor fuels imposed thereon by an Act of the General Assembly of Maryland passed at its January session, 1922, for the purpose of raising additional revenue to meet the deficit in the maintenance and reconstruction account of the State Roads Commission, during the period beginning October 1, 1922, and ending September 30, 1923, or the last twelve months during which said tax was imposed under the terms of said Act, and if such tax shall not be in force for a period of twelve months, then the average monthly tax shall be computed and multiplied by twelve as representing the revenue to be derived therefrom for a period of one year. The Governor shall thereupon compute the difference between the net receipts from the registration of gasoline propelled vehicles during the periods aforesaid, and double the net revenue computed as aforesaid derived from said one cent tax on motor fuels. If double the amount of net revenue computed as aforesaid derived from the one cent tax on motor fuels shall exceed the net receipts from the registration of gasoline propelled motor vehicles during the aforesaid period, the Governor shall promptly certify that fact to the Commissioner of Motor Vehicles and from and after January 1, 1924, the registration fees imposed by Article 56 of the Code of Public General Laws in the case of gasoline propelled vehicles equipped with pneumatic tires, shall no longer be charged or collected, but in lieu thereof the Commissioner of Motor Vehicles shall charge and collect a registration fee of \$1.00 in the case of a gasoline propelled motor vehicle equipped with pneumatic tires owned by a resident of this State and intended to be operated herein. But if twice the sum received from the one cent tax on motor fuels computed as aforesaid shall be less than the net receipts from the registration of gasoline propelled motor vehicles during the same period, then the Governor shall ascertain the ratio which the difference bears to such net receipts from registration, and shall apply such ratio to the 60 cent per horse power now charged in the case of the registration of a gasoline propelled motor vehicle equipped with pneumatic tires, and shall thereby determine the number of cents per horse power which would be necessary to make up such difference. If the result is a fraction of a cent per horse power then the next nearest and greater whole cent shall be taken. The Governor shall, no later than November 1, 1923, certify the figures so ascertained to the Commissioner of Motor Vehicles and from and after January 1, 1924, said figures shall be the sum per horse power to be charged and collected in the case of all gasoline propelled motor vehicles equipped with pneumatic tires required by law to be registered in this State in lieu of the rate per horsepower now authorized by