

person who shall knowingly make any false statement either in his application for the ownership certificate herein provided for or in any assignment thereof, or who, with intent to procure or pass title to a motor vehicle which he knows or has reason to believe has been stolen, shall receive or transfer possession of the same from or to another, or who shall operate or be an occupant of any motor vehicle which he knows or has reason to believe has been stolen, shall be deemed guilty of a misdemeanor and upon conviction shall be punished by a fine of not less than five hundred dollars (\$500.00) nor more than five thousand dollars (\$5,000.00), or by imprisonment for not less than sixty (60) days nor more than five (5) years, or by both fine and imprisonment in the discretion of the court. This provision shall not be regarded as exclusive of other penalties prescribed by existing or any future law for the larceny or unauthorized use of a motor vehicle. In the case of manufacturers and dealers in motor vehicles, motorcycles, side cars or trailers, all of which are intended to be covered by this and all other provisions of this section, a separate certificate of title, either of such dealer's immediate vendor, or of the dealer himself, shall be required in the case of each motor vehicle in his possession, and the Commissioner of Motor Vehicles shall determine the form in which applications for such certificates of title and assignments thereof shall be made, in case forms differing from those used in the case of individuals are in his judgment reasonably required; provided, however, that no such certificates shall be required in the case of new motor vehicles sold by manufacturers to dealers, as the term "dealers" is defined in Section 173 of this Article.

The receipts of the Commissioner of Motor Vehicles under the provisions of this section shall be set aside and retained by him in a separate fund, and used, first, to meet the additional expenses of his office necessitated by the registration and recording herein required, the balance of such fund to be used by him in the employment of additional assistants, deputies and measures to prevent so far as reasonably possible the theft of automobiles, and disposition of stolen automobiles in this State, and for no other purpose. If, at the end of any year, there is a balance in said fund, said balance shall be carried into the next year for the uses aforesaid, and shall not revert to the State Treasury.

In the case of a lost certificate the loss of which is accounted for to the satisfaction of the Commissioner, a duplicate may be issued, the charge therefor to be fifty cents (50c).

Any person who shall himself alter or forge any certificate of title issued by the Commissioner of Motor Vehicles pursuant to the provisions of this section, or any assignment thereof, or who shall hold or use any such certificate or assignment knowing the same to have been altered or forged, shall be deemed guilty of a felony, and upon conviction in a court of criminal jurisdiction other than the Traffic Court, shall be required to pay a fine of not less than one thousand dollars (\$1,000.00) nor more than five thousand dollars (\$5,000.00), or in default of the payment thereof be imprisoned in the Maryland Penitentiary for a period of not less than one