

ARTICLE 49A.

INVESTMENTS.

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| 1. Federal farm loan and joint stock land bank bonds. | | 2. To be accepted as security for public deposits. |
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An. Code, sec. 1. 1917, ch. 6, sec. 1. 1924, ch. 449, sec. 1.

1. Federal Farm Loan Bonds issued by Federal Land Banks, and Joint Stock Land Bank Bonds issued by Joint Stock Land Banks, under an Act of Congress approved July seventeenth, one thousand nine hundred and sixteen, entitled "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositors and financial agents for the United States, and for other purposes," and the subsequent amendments thereto shall be a lawful investment for savings bank deposits, for all fiduciary and trust funds, for the funds of trust, bonding and insurance companies, building and loan associations, savings and loan associations, and for the workmen's compensation fund, or other public monies subject to investment, in this State.

An. Code, sec. 2. 1917, ch. 6, sec. 2. 1924, ch. 449, sec. 2

2. Said Farm Loan Bonds and Joint Stock Land Bank Bonds shall be accepted as security for all public deposits on the same terms as any bonds for which the faith of the United States is pledged.¹

¹ Sec. 3 of act of 1917, ch. 6, provides for repeal of all acts and parts of acts inconsistent with said act.