

such license shall, upon compliance with the provisions of this Article, be renewed annually, but in all cases to terminate on the first day of the succeeding January; provided, however, that license shall continue in full force and effect until the new license be issued or specifically refused. Any foreign association desiring admission to this State shall have the qualifications required of domestic associations organized under this Article, and have its assets invested as required by the laws of the State, territory, district, country or province where it is organized. For each such license or renewal the association shall pay the Commissioner twenty-five dollars. When the Commissioner refuses to license any association or revokes its authority to do business in this State he shall reduce his ruling, order or decision to writing and file the same in his office, and shall furnish a copy thereof, together with a statement of his reasons, to the officers of the association upon request, and the action of the Commissioner shall be reviewable by proper proceedings in any court of competent jurisdiction within the State; provided, however, that nothing contained in this or the preceding section shall be taken or construed as preventing any such association from continuing in good faith all contracts made in this State during the time such association was legally authorized to transact business herein.

1922, ch. 492, sec. 160.

163. *Service of Process.* Every association, whether domestic or foreign, now transacting business in this State shall, within thirty days after the passage of this Act, and every such association hereafter applying for admission, shall, before being licensed, appoint in writing the Insurance Commissioner and his successor in office to be its true and lawful attorney, upon whom all legal process in any action or proceeding against it shall be served, and in such writing shall agree that any lawful process against it which is served upon such attorney shall be of the same legal force and validity as if served upon the association, and that the authority shall continue in force so long as any liability remains outstanding in this State.

Copies of such appointment, certified by said Insurance Commissioner, shall be deemed sufficient evidence thereof and shall be admitted in evidence with the same force and effect as the original thereof might be admitted. Service shall only be made upon such attorney, must be made in duplicate with the Insurance Commissioner, or, in his absence upon the person in charge of his office, and shall be deemed sufficient service upon such association; provided, however, that no such service shall be valid or binding against any such association when it is required thereunder to file its answer, pleading or defense in less than thirty days from the date of mailing the copy of such service to such association. When legal process against any such association is served upon said Insurance Commissioner he shall forthwith forward by registered mail one of the duplicate copies, prepaid and directed to its secretary or corresponding officer. Legal process shall not be served upon any such association except in the manner provided herein.