

collected, and total losses paid, the total amounts returned to subscribers and the amounts retained for expenses. Provided, however, that such attorney shall not be required to furnish the names and addresses of any subscribers. The business, affairs, records and assets of such organization shall be subject to examination by the insurance commissioner at the expense of the organization examined.

1922, ch. 492, sec. 139.

**142.** *All Domestic Corporations Authorized to Exchange Contracts of Insurance.* Any corporation now or hereafter organized under the laws of this state, shall, in addition to the rights, powers and franchises specified in its articles of incorporation, have full power and authority to exchange contracts of the kind and character herein mentioned. The right to exchange such contracts is hereby declared to be incidental to the purposes for which such corporations are organized and as much granted as the rights and powers expressly conferred.

1922, ch. 492, sec. 140.

**143.** *Certificate of Authority.* Each attorney by whom or through whom are issued any policies of or contracts for indemnity of the character referred to under this sub-title, shall procure from the insurance commissioner annually a certificate of authority stating that all the requirements of this Article have been complied with, and upon such compliance and the payment of the fees and taxes required by this Article, the insurance commissioner shall issue such certificate.

1922, ch. 492, sec. 141.

**144.** *Taxes and Fees; Agents' Licenses.* In lieu of all other taxes, licenses or fees whatever, state or local, such attorney, except such as shall have the principal office located in this state, shall pay annually on account of the transaction of such business in this state, a license fee of twenty-five dollars and a tax of two per cent. upon the gross premiums or deposits during the preceding calendar year, deducting all amounts returned to subscribers or credited to their accounts other than for losses; except that where other states collect from reciprocal or inter-insurers having the principal office of the attorney located in this state and exchanging indemnity in such states, fees, taxes, or charges in excess of or less than those prescribed by this section, then such attorneys having their principal offices in such states and exchanging indemnity in this state, shall pay to the insurance commissioner of Maryland the same fees, taxes and charges as are collected or would be collected by such other states from reciprocals or inter-insurers having the principal office of the attorney located in Maryland and exchanging indemnity in such states; and where any such attorney shall appoint an agent, solicitor or representative to solicit or negotiate contracts of insurance in this state, he shall first comply with section 61 of this article, and upon full compliance with said section, said agent, solicitor or representative, shall receive a license upon paying the following fees, to wit: For license to represent such association or exchange issuing contracts or giving coverage