

per centum shall be charged to the policies written in that year, forty-five per centum to the policies written in the preceding year, ten per centum to the policies written in the second year preceding and five per centum to the policies written in the third year preceding. Such payments made in each of the first three calendar years in which an insurer issues compensation policies shall be distributed as follows: In the first calendar year one hundred per centum shall be charged to the policies written in that year; in the second calendar year fifty per centum shall be charged to the policies written in that year and fifty per centum to the policies written in the preceding year; in the third calendar year forty-five per centum shall be charged to the policies written in that year, forty-five per centum to the policies written in the preceding year and ten per centum to the policies written in the second year preceding, and a schedule showing such distribution shall be included in the annual statement.

Whenever, in the judgment of the insurance commissioner, the liability or compensation loss reserves of any insurer under his supervision, calculated in accordance with the foregoing provisions, are inadequate, he may, in his discretion, require such insurer to maintain additional reserves based upon estimated individual claims, or otherwise.

Each insurer that writes liability or compensation policies shall include in the annual statement required by law a schedule of its experience thereunder in such form as the insurance commissioner may prescribe.

1922, ch. 492, sec. 108.

111. *Fidelity, Surety and Casualty Claim Reserves.* The reserve for all other outstanding losses under any and all other classes of casualty insurance policies and under every character of bond and writing obligatory, executed by such casualty or bonding insurance company, shall be determined by a consideration of facts and circumstances of each particular claim, the amount so set aside as a reserve to be reasonably sufficient to cover the probable expense and payments in each case. The reserves for claims of the classes mentioned in this section shall be first estimated and set aside by each such company and may be inquired into and verified by the insurance commissioner, or any examiner from his office, during any regular examination of said company, and if found to be inadequate, the said company may be required to set aside such reserves on claims mentioned in this section as may in the aggregate be deemed reasonably and fairly sufficient by the insurance commissioner.

1922, ch. 492, sec. 109.

112. *Revocation of Licenses of Foreign Companies.* Any foreign company authorized to do in this state the classes of business embraced within the provisions of this sub-title, failing or refusing to maintain the premium, loss and other reserves as required by this article, shall have its license to do business in this state revoked until all the requirements of this article with reference to said reserves shall have been fully complied with.