

of not less than twenty-five dollars (\$25.00) nor more than five hundred dollars (\$500.00) from such insurance broker, broker's solicitor, agent or solicitor, whose license may be subject to revocation under the provisions of Section 62. Upon the acceptance of said fine (said acceptance being in the discretion of said Insurance Commissioner) proceedings shall not be begun by said Insurance Commissioner under Section 62 for the revocation of such license for the offense in respect to which said fine is paid.

1922, ch. 492, sec. 62.

64. *Payment of Commission to Unauthorized Agent.* No company and no agent or employee of any company, or other person, whether such person be a licensed broker or otherwise, shall directly or indirectly, pay, except to the lawful agent or solicitor of such company, and to him solely upon the premiums on policies issued by the company for which he may be licensed agent or solicitor, or to an insurance broker licensed by the State of Maryland, any commission, reward, or rebate in consideration of procuring, or influencing others to procure, insurance from such company or person, or collect or agree to collect from any person, whether or not the same may be the owner of the property insured, or his agent, or other person, any amount less than that expressed in the policy or policies as being the premiums therefor.

1922, ch. 492, sec. 63.

65. *Resident Agent.* No company authorized to transact business in this state, and no person, resident or non resident, shall write any policy of insurance, or assume any liability in the matter of insurance upon any property, real or personal, situated in this state, unless such policy, certificate or other evidence of liability assumed by said company or person shall have been, previous to delivery, signed or countersigned by an officer or agent, resident in this state, authorized by law to sign such policy or contract, provided, however, that policies issued to railway corporations insuring the rolling stock and other movable property of said road, and those insuring the liability of such railroads as common carriers, shall be subject to the requirement that they shall be signed by the resident agent in cases only where more than one-half the trackage of the roads operated by such railway companies is situate in the State of Maryland. Every company or person, resident or non-resident, engaged in business in this state, shall pay to its legally licensed agent in the State of Maryland, for signing or countersigning any policy, certificate or other evidence of liability assumed by said company or person, the same rate and amount of commissions as if such policy, certificate or other evidence of liability had been issued through said agent residing in the State of Maryland; and no agent shall sign or countersign any policy, certificate or other evidence of liability, upon any property situated in this state, for an amount less than the commission allowed on any policy, certificate or other evidence of liability issued through an agent residing in this state. The premiums on all policies so signed or countersigned shall be included in the report of gross premiums required to be made to the insurance commissioner by all companies not organized under the laws of this state.