

of any such company, in such condensed form as shall show the true condition of the company examined, shall be published within thirty days thereafter by the insurance commissioner, at the expense of said company, in one daily newspaper published in the city of Baltimore. Should any insurance company organized under the laws of this state refuse to permit its affairs to be examined as herein provided, or refuse free access to its books or papers, or in any manner whatever prevent a thorough examination, the said insurance commissioner shall proceed against said company in the manner provided in section 51.

1922, ch. 492, sec. 51.

**51.** *Liquidation of Insolvent or Illegally Conducted Companies.* Whenever the insurance commissioner shall have reason to believe that any insurance company is insolvent, or fraudulently conducted, or that its assets are not sufficient for carrying on the business of the same, or during any non-compliance with the provisions of this article, it shall be his duty to make complaint thereof to the judge of either of the circuit courts of Baltimore city, or any judge of the circuit court for the county where the company or agent may be located, as the case may be; which judge shall, upon the requisition of the commissioner, appoint a commission, consisting of the insurance commissioner and two disinterested and competent persons, whose duty it shall be to examine every detail of the business and condition of said company and report, in writing, the result of such examination to the judge appointing them, who shall, if in his judgment the charges of insolvency, fraud, neglect or abuse, as charged by the insurance commissioner, are sustained by the said report, at once issue an injunction suspending the business of said company. The commissioner shall institute, or cause to be instituted, the necessary proceedings under the laws of this state, to close the affairs of any insurance company of this state which shall appear to him, upon examination, to be insolvent or to be fraudulently conducted.

1922, ch. 492, sec. 52.

**52.** *Proceedings to Vacate Charter.* Whenever the attorney general of the state or the state's attorney for the city of Baltimore or for any county of the state shall be required by the insurance commissioner to institute proceedings against any insurance company incorporated under the laws of this state, to ascertain whether such corporation has been guilty of such misuse, abuse or nonuser of its corporate powers and franchises, as by law would authorize and make proper the forfeiture of its charter, corporate powers and franchises, the said attorney general or state's attorney, as the case may be, shall file with the superior court of Baltimore city, or the circuit court for the county, as the case may be, a petition in the name of the state, setting fourth fully in detail the alleged abuse, misuse or nonuser, by reason whereof the forfeiture is sought; and upon the filing of such petition, the court in which it is filed, or any judge thereof, shall lay a rule requiring the said company or corporation to show cause, within such time as the said judge may deem proper, why a decree of forfeiture should not