

such company and held by him are worth at least one hundred thousand dollars.

1922, ch. 492, sec. 30.

29. *Certificate of Authority to Domestic Company.* No company incorporated under the laws of this state shall, directly or indirectly, transact any business of insurance until, first, there shall have been filed with the commissioner a duly certified copy of its charter; secondly, it shall have made the deposit of cash or securities required by this article, according to the class of business to be transacted, and a certificate of said deposit from the treasurer of this state filed with the commissioner, unless said deposit shall be made with the commissioner under the provisions of section 20; thirdly, the commissioner shall have examined the officers of such company, under oath, to ascertain whether or not the capital required of the company and authorized by its charter, according to the nature of the business proposed to be transacted by it, has been paid in cash and is held by the board of directors subject to their actual control in accordance with the provisions of the charter of said company, or has been invested by them in securities authorized by this article; fourthly, the officers or incorporators of such company shall have certified, under oath, that the capital exhibited to the commissioner is bona fide property of the company, and fifthly, there shall have been granted by the commissioner a license or certificate of authority to said company.

1922, ch. 492, sec. 31.

30. *Annual Statement.* Every insurance company conducting any branch of insurance business in this state, must transmit to the insurance commissioner a statement of its condition and business for the year ending on the preceding thirty-first day of December, which statement shall be rendered on the first day of January following, or within sixty days thereafter (except that companies of foreign countries may transmit their statements of business, other than that done in the United States, at any time prior to the following first of July), which statements must be in the form and state the particulars required by the blanks prescribed by the insurance commissioner; and he may require at any time statements from any company doing business within this state, or from any of its officers or agents, on such points as he may deem necessary and proper to elicit a full exhibit of its business and standing; all of which statements herein required must be certified by the signatures and oath of the president or vice-president of the company, with that of the secretary or actuary. No company having neglected to file a statement required of it within the time and manner prescribed shall do any new business, after notification by the insurance commissioner, while such neglect continues; and any company neglecting for thirty days to make and transmit any statements required, shall forfeit one hundred dollars for each day's neglect.

1922, ch. 492, sec. 32.

31. *Publication of Abstracts of Annual Statements.* The insurance commissioner shall annually publish once a week for three consecutive