

## ARTICLE XXIII.

### CORPORATIONS.

1. When sections 1 to 37, 61 to 63 and 66 to 104 are operative; provisions; particular classes of corporations; explanation of terms; principal office.

- 1A. Existing corporations and rights and obligations, saved.

#### Provisions for Formation.

3. Incorporators; certificate of incorporation.
4. Record of charter; recording fees; bonus tax.
5. When corporation is formed; evidence thereof and of payment of fees, etc.
6. How charter may be amended before stock subscribed.

#### Officers, Directors and By-Laws.

8. Directors; quorum.
- 8A. Resident agent; either such agent or director must be resident of Maryland; principal office.
9. Officers.
10. Directors; executive committee.
11. Directors—classes.
- 12-13. By-laws; evidence thereof.

#### Meetings.

16. Meetings upon request; notice. Removal of director.
17. Where held; quorum.
18. When only corporation's own stock may be voted; stock in other corporations.
19. Voting; proxies.
23. Notice, how dispensed with or waived.

#### Amendments After Organization.

24. Scope of.
25. Procedure; bonus tax.

26. Increase of stock.
- 27-28. Reduction of stock.
29. Consolidation, procedure; bonus tax; fees.
30. Consolidation, when effective; evidence thereof.
31. Dissenting stockholders.
32. Sale, lease or exchange of assets; dissenting stockholders; provisions.

#### Capital Stock.

34. Classes of stock; dividends.
- 34A. Stock without par value; taxes.
35. Stock issued for services or property; procedure.
36. Same; fraudulent issue, penalty.
- 36A. Holding and retirement of corporation's own stock.
37. Repealed.
61. Subscriptions, calls.
66. Liability for subscription; creditors; release.
72. Statement upon request.
73. Inspection of books.
74. Accounts and statement.

#### Dissolution.

76. Voluntary dissolution.
- 77A. Certificate to state tax commission.
- 77B. Dissolution by state tax commission.

#### Process.

87. How served; suits, where instituted; surety companies; attachments.
- 87A. Unincorporated associations; how and where sued; abatement.

#### Taxation.

- 88A. Bonus tax; consolidation.
- 88D. Franchise tax.