

accompanied by the Comptroller or by some other members of the Board of Public Works designated by the Governor for that purpose; in case the Comptroller be unable to attend in any particular case, the box or boxes, vault or vaults, where such securities shall be kept shall be so constructed that two entirely different keys shall be required to gain access to said securities, one of which keys for each such box or vault shall be in the custody of the Treasurer and the other in that of the Comptroller.

1916, ch. 127, sec. 1.

**33.** The Treasurer of this State is hereby authorized to receive from any Banking Institution or Trust Company of this State, which may be approved by the Board of Public Works, a deposit of one-million-five-hundred-thousand-dollars (\$1,500,000), and to use the same so far as may be necessary, for the purposes of the State, according to law.\*

1916, ch. 127, sec. 2.

**34.** Any such banking institution or trust company is hereby given a lien upon the annuity of ninety-thousand-dollars (\$90,000) created by virtue of the provisions of Chapter 260 of the Acts of the General Assembly of Maryland of 1854, which said annuity is payable by the Northern Central Railway Company, and upon the mortgage securing the same, such lien to be in the amount of the above mentioned deposit of one-million-five-hundred-thousand-dollars (\$1,500,000), with interest thereon, at such rate as may be fixed by the Board of Public Works, not exceeding the rate hereinafter provided.

1916, ch. 127, sec. 3.

**35.** The Treasurer of this State is authorized to execute on behalf of this State, and deliver to such banking institutions or trust company, an assignment of said annuity and the mortgage securing the same. Said assignment shall contain a power authorizing such banking institution or trust company to sell the said annuity and mortgage at any time after the first day of October, 1916, unless the same has been redeemed by the State, as hereinafter authorized, prior to that time; or unless such time of redemption has been extended until the thirty-first day of December, 1916, as hereinafter provided, in which event the power of sale conferred shall not be exercised until after said last mentioned date, and then only in case said annuity and mortgage have not theretofore been redeemed.

In the event of any such sale, the same shall be public, for cash, and in the City of Baltimore, and at least thirty-days notice shall be given

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\*Section 6 of the act of 1916, chapter 127, ratifies and confirms any action or thing which may be done by the treasurer in conformity with the provisions of said act prior to June 1, 1916. Section 7 provides that in case any section or provision of said act shall be held unconstitutional or invalid, other sections or provisions of the act shall not be thereby affected.