1918, ch. 88, sec. 17.

17. No assignment of or order for the payment of any salary or wages, earned or to be earned, given to secure a loan, shall be valid unless such loan is contracted simultaneously with its execution; nor unless in writing signed in person by the borrower; nor, if the borrower is married, unless signed in person by both husband and wife; provided, that written assent of a spouse shall not be required when husband and wife have been living separate and apart for a period of at least five months prior to such assignment.

(*a*) Under any such assignment or order for the payment of future salary or wages given as security for a loan made under this Article a sum of ten (10) per centum of the borrower's salary or wages, shall be collectible therefrom by the licensee at the time of each payment of salary or wages, from the time that a copy thereof, verified by the oath of the licensee, or his agent, together with a verified statement of the amount unpaid upon such loan, is served upon the employer.

See article 8, section 11 *et seq.*

1918, ch. 88, sec. 18.

18. No person, co-partnership or corporation, except as authorized by this Article shall, directly or indirectly, charge, contract for, or receive any interest or consideration greater than six (6) per centum per annum upon the loan, use or forbearance of money, goods or things in action, or upon the loan, use or sale of credit, of the amount or value of three hundred dollars ($300) or less.

(*a*) The foregoing prohibition shall apply to any person who, as security for any such loan, use or forbearance of money, goods or things in action or for any such loan, use or sale of credit, makes a pretended purchase of property from any person and permits the owner or pledgor to retain the possession thereof, or who, by any device or pretense of charging for his services, or otherwise, seeks to obtain a greater compensation than is authorized by this Article.

(*b*) Any person, and the several officers and employees of any corporation, who shall violate the foregoing prohibition shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars ($500), or by imprisonment of not more than six (6) months, or by both fine and imprisonment, in the discretion of the Court.

(*c*) Any licensee and any officer or employee of a licensee who shall violate any of the provisions of Section fourteen (14) of this Article shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars ($500), or by imprisonment of not more than six (6) months, or by both such fine and imprisonment, in the discretion of the Court.

(*d*) No loan for which a greater rate of interest or charge than is allowed by this Article has been contracted for or received, wherever