

ARTICLE XI.

BANKS AND TRUST COMPANIES.

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- 7. Examination of banking institutions.
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Bank Commissioner.

1910, ch. 219, sec. 2 (p. 7). 1914, ch. 805, sec. 2. 1918, ch. 33, sec. 2.

2. The Bank Commissioner may, with the approval of the Governor, appoint, and with his consent, remove a Deputy Bank Commissioner, at a salary not exceeding two thousand five hundred dollars per annum, and not more than four clerks or examiners, at salaries not exceeding fifteen hundred dollars per annum each, as the public business in his charge may require. Whenever it becomes necessary for the Bank Commissioner to take charge of a failed banking institution, as receiver, as provided in this article, he may appoint such additional clerks as he may deem necessary for the purpose of such receivership; the salaries of such clerks to be paid out of the funds of the failed banking institution. The Deputy Bank Commissioner and the office clerks shall give bond in such sums as the Governor and the Bank Commissioner may determine for the faithful performance of their respective duties, said bonds to be approved by the Governor and the cost to be charged as expense of the office.