

ever interest she had parted with was restored to her, and the endorsements ceased to be operative and could have been cancelled by her. *Gift upheld. Colmary v. Crown Cork & Seal Co.*, 124 Md. 490.

59.

See notes to section 38.

Stockholders.

1904, art. 23, sec. 78. 1888, art. 23, sec. 70. 1868, ch. 471, sec. 65.
1908, ch. 240, sec. 38. 1916, ch. 596, sec. 61.

61. Unless otherwise payable by the subscription contract, the board of directors of any corporation, having capital stock, may call in and demand from the stockholders the amounts due on their subscriptions at such times and in such payments and installments as the said board of directors shall deem proper; but at least thirty days' written or printed notice of the amount, time and place of payment of such calls shall be given to each stockholder; such notice shall be delivered to each stockholder by leaving the same with him, or at his residence or usual place of business, or by mailing it, postage prepaid, and addressed to him at his address as it appears upon the books of the corporation; provided, however, that any stockholder may by an instrument in writing waive such notice.

See notes to this section in volume 1 of the Annotated Code.

1904, art. 23, sec. 72. 1888, art. 23, sec. 64. 1868, ch. 471, sec. 59. 1872, ch. 325.
1908, ch. 240, sec. 41. 1916, ch. 596, sec. 66.

66. Every stockholder of every corporation of this State shall be liable for the benefit of the creditors of said corporation for the amount of his subscription to the stock of said corporation, less the amount which he shall already have paid thereon, until he shall have paid said subscription, according to the terms thereof, in good faith; and in the event of the insolvency of the corporation, such liability shall be considered as an asset of the corporation and may be enforced by the receiver, trustee or other person winding up the affairs of the corporation, notwithstanding any release, agreement or arrangement short of actual payment which may have been made between the corporation and said stockholder. Nothing in this section shall be taken or construed as limiting or affecting the liability of stockholders in banking, safe deposit, trust and loan corporations.

See notes to this section in volumes 1 and 3 of the Annotated Code.

1904, art. 23, sec. 79. 1888, art. 23, sec. 71. 1868, ch. 471, sec. 66. 1908, ch. 240, sec. 47. 1916, ch. 596, sec. 72.

72. If any person or persons holding in the aggregate five per cent. of the outstanding capital stock of any corporation of this State (or five per cent. of any class of such stock, if two or more classes have been issued) shall present to any officer, director or resident agent of the corporation a written request for a statement of its affairs, it shall be his duty to make or procure such a statement sworn to by the president or a vice-president or by the treasurer or an assistant treasurer, embrac-