reports from him annually or at such other times as the Commission may deem necessary or advisable and may examine such employer under oath or make such other examination of his business as the Commission may determine. If he should fail to furnish such satisfactory proof, or give bond, or deposit such securities as required by the Commission, or if he should at any time fail to render satisfactory reports to the Commission or otherwise satisfy the Commission of his continued financial ability to pay the compensation himself, he shall be subject to the provisions of the first paragraph of this section of this Article and shall be required by the Commission to insure as provided in the first paragraph of said this Section, unless he, at once, insure voluntarily as provided in the second paragraph of this section.

Any employer, subject to the provisions of this Article, who, after November first, nineteen hundred and fourteen, fails or refuses to submit to said Commission, as provided in the next succeeding paragraphs, the method he desired to adopt for assuring compensation, shall be guilty of a misdemeanor, and shall be subject to a fine of not less than five hundred nor more than five thousand dollars. The Court may, in its discretion, remit any such penalty, provided the employer in default assures the compensation as provided in this section.

Any such employer who may wish to adopt any one of the methods mentioned in the preceding paragraphs for assuring the payment of compensation to his employes and their dependents, shall first submit to the State Industrial Accident Commission the method he wishes to The said Commission may approve or reject the method proposed. If rejected, the employer may submit another method authorized under this Article. The said Commission may from time to time revise or alter its decision in approving the election of any employer to adopt any one of the methods of assuring payment of the compensation as provided for in this Article, if such action is reasonably necessary to secure and safeguard such payments to employes or for the diminishing and prevention of accidents. Any decision of said Commission under this section or Section 14 of this Article may be reviewed by writ of certiorari in the Circuit Court for the county in which the employer may reside or in any of the Common Law Courts of Baltimore City, if the employer resides in Baltimore City.

Any employer subject to the provisions of this Article, who fails or refuses to insure voluntarily the payment of the compensation specified in this Article to his employes and their dependents through one of the methods of assurance of payment, mentioned in the second paragraph of this Section of this Article, or fails to furnish satisfactory proof to the Commission of his financial ability to pay such compensation himself, or give bond or deposit securities as aforesaid shall, at any time after November first, nineteen hundred and fourteen, be compelled by the Commission to insure to his employes and their dependents the payment of the compensation, specified in this Article, by paying to the State Treasurer for the use and benefit of the State Accident Fund,