

# ARTICLE LXXXI.

## REVENUE AND TAXES.

### Exemptions.

- 4. What property is exempt; strict construction.
- 4A. Municipal and county bonds, stocks, etc., exempt from taxation; provisos.
- 7. Household furniture to the extent of five hundred dollars, exempt.

### Mode of Valuation and Assessment.

- 10-11. Clerks and registers to furnish information for valuation and assessment.

### Appeals.

- 19A. Appeals from assessments.

### Rate and Items of State Tax.

- 24. State tax levy and apportionment for 1915; corporations.

### State Tax Commissioner.

- 153A. Bank's report to State Tax Commissioner to show capital stock, surplus, undivided profits, etc.
- 162. Corporations to furnish statement of real property and of tools, machinery, engines, etc., of manufacturing companies; such property, how valued and assessed; duplicate certificates of valuation thereof; levy of taxes. Taxable value of stock, how arrived at and where valued to owner; collection thereof. Stock of railroad companies paying gross receipts and real and personal tax, not taxable.

- 162A. Banks, how taxed; deductions; credits; banks in liquidation; franchise tax not affected.

- 164. Manufacturing corporations to furnish statement of tools, machinery, engines, etc.; duplicate certificates of valuation thereof; stock, how valued; county commissioners and Mayor and City Council of Baltimore to decide whether tools, machinery, etc., exempt from taxation.

### Tax on Mortgages.

- 187. Mortgage tax.

### Mode and Measure of Assessment.

- 214. Assessment and taxation of corporate bonds; certificates of indebtedness, etc., owned by residents of Maryland; shares of stock of foreign corporations owned by residents of Maryland.

### State Auditor.

- 229. Appointment; oath; term of office; salaries; bond; assistants.
- 230. Examination of books, etc., of officials, state-aided institutions, etc.; reports thereof; changes to be suggested and ordered if approved. Reports of violations of law; suit.
- 231-233. Duties and authority of auditor; books to be open to; refusal to allow examination by. Removal of auditor; vacancies.

The act of 1912, chapter 779, authorized the Governor to appoint a commission of six persons to revise the tax laws and taxation system of the state and of the City of Baltimore and to prepare a general system of taxation.

See article 3, sections 51 and 58, of the Md. Constitution, and articles 14 and 15 of the Declaration of Rights.