

in its home State, province or county that the association is legally organized; a copy of its contract, which must show that benefits are provided for by periodical, or other payments by persons holding similar contracts; and upon furnishing the commissioner such other information as he may deem necessary to a proper exhibit of its business and plan of working, and upon showing that its assets are invested in accordance with the laws of the State, territory, district, province or country where it is organized, he shall issue a license to such association to do business in this State until the first day of the succeeding January, and such license shall, upon compliance with the provisions of this sub-title, be renewed annually, but in all cases to terminate on the first day of the succeeding January; provided, however, that license shall continue in full force and effect until the new license is issued or specifically refused. Any foreign association desiring admission to this State shall have the qualifications required of domestic associations organized under this sub-title and have its assets invested as required by the laws of the State, territory, district, country or province where it is organized. For each such license or renewal the association shall pay the commissioner twenty-five dollars. When the commissioner refuses to license any association or revokes its authority to do business in this State, he shall reduce his ruling, order or decision to writing and file the same in his office, and shall furnish a copy thereof, together with a statement of his reasons, to the officers of the association upon request, and the action of the commissioner shall be reviewable by proper proceedings in any court of competent jurisdiction within the State; provided, however, that nothing contained in this or the preceding section shall be taken or construed as preventing any such association from continuing in good faith all contracts made in this State during the time such association was legally authorized to transact business herein.

See notes to this section (as it stood in 1911) in volume 1 of the Annotated Code.

1912, ch. 824, sec. 17A.

244A. (*Power of Attorney and Service of Process.*) Every association, whether domestic or foreign, now transacting business in this State shall, within thirty days after April 15, 1912, and every such association hereafter applying for admission, shall, before being licensed, appoint in writing the Insurance Commissioner and his successors in office to be its true and lawful attorney upon whom all legal process in any action or proceeding against it shall be served, and in such writing shall agree that any lawful process against it which is served upon such attorney shall be of the same legal force and validity as if served upon the association, and that the authority shall continue in force so long as any liability remains outstanding in this State. Copies of such appointment, certified by said Insurance Commissioner, shall be deemed sufficient evidence thereof, and shall be admitted in