

first four calendar years in which a corporation has been issuing such policies shall be distributed as follows: In the first calendar year one hundred *per centum* shall be charged to the policies written in that year, in the second calendar year fifty *per centum* shall be charged to policies written in that year and fifty *per centum* to the policies written in the preceding year, in the third calendar year forty *per centum* shall be charged to the policies written in that year, forty *per centum* to the policies in the preceding year, and twenty *per centum* to the policies written in the second year preceding, and in the fourth calendar year thirty-five *per centum* shall be charged to the policies written in that year, forty *per centum* to the policies written in the preceding year, fifteen *per centum* to the policies written in the second year preceding, and ten *per centum* to the policies written in the third year preceding, and a schedule showing such distribution shall be included in such annual statement. Each such corporation shall be charged with indebtedness for outstanding losses upon such policies determined as follows: (10) For all suits being defended under policies written more than ten years prior to the date as of which the statement is made, except suits in which liability is not dependent upon negligence of the insured, one thousand dollars for each suit; (11) for all suits being defended under policies written more than five years and less than ten years prior to the date as of which the statement is made, except suits in which liability is not dependent upon negligence of the insured, seven hundred and fifty dollars for each suit; (12) for all deaths for which the insured are liable without proof of negligence, covered by policies written more than five years prior to the date as of which the statement is made, the amount necessary to pay for such deaths; (13) for all unpaid claims on account of non-fatal injuries for which the insured are liable without proof of negligence under policies written more than five years prior to the date as of which the statement is made, the present value of the estimated future payments; (14) for the policies written in the five years immediately preceding the date as of which the statement is made, an amount determined as follows: Multiply the earned premiums of each such five years as shown in item (1) by the loss ratio ascertained as in item (6) on all the policies written in the first five years of the said ten-year period using as the divisor the sum of the earned premiums shown in item (1) for such first five years, and as the dividend the sum of the payments shown in item (2) for such five years plus the sum of the charges in items (3), (4) and (5) for such first five years, but the ratio to be used shall in no event be less than fifty-three *per centum* at and after December 31st, 1914, nor less than fifty-four *per centum* at and after December 31st, 1915, nor less than fifty-five *per centum* at and after December 31st, 1916. From the amount so ascertained in each of the last five years of said ten-year period deduct all payments made under policies written in the corresponding year as shown in item (2), and the remainder in the case of each year shall be deemed the debt-