

unless sooner removed for cause by the Governor, Comptroller and Treasurer, and shall give bond to the State of Maryland in the sum of fifty thousand dollars for the faithful performance of his duties. There shall also be a deputy insurance commissioner, who shall be appointed by the State Insurance Commissioner, and shall receive an annual salary of twenty-two hundred and fifty dollars, payable only out of the receipts of said office, and in the event of the death, resignation, disability or disqualification of the State Insurance Commissioner, or in case the office of insurance commissioner shall become vacant, the said deputy insurance commissioner shall have and exercise all the powers and duties vested by law in the State Insurance Commissioner. And the said deputy insurance commissioner shall give bond to the State Insurance Commissioner in a penalty to be determined by the commissioner. The State Insurance Commissioner is also authorized to appoint an actuary for said Insurance Department at an annual salary of five hundred dollars, in addition to the fees prescribed by section 184 of this article, and also to employ such clerical assistance as he may deem necessary for the proper discharge of the duties and efficiency of his department; provided, however, that the salary and fees of such actuary and clerks shall be paid only out of the receipts of said Insurance Department; and provided further, that he shall not exceed the sum of seventy-five hundred dollars *per annum* for the pay of such clerical assistance.\*

See notes to this section (as it stood in 1911) in volume 1 of the Annotated Code.

As to workmen's compensation insurance, see article 101.

1914, ch. 285.

**176B.** The State Insurance Commissioner is also authorized to employ an Auditor for the Insurance Department at an annual compensation not exceeding \$1,000, which shall be paid out of the fees of said Insurance Department. It shall be the duty of said Auditor to examine and audit the annual statements of all insurance companies authorized to do business in the State of Maryland and filing annual statements with the Insurance Department, the books, accounts and affairs of the Insurance Department, and such other auditing as the Insurance Commissioner may direct; provided, however, that whenever said Auditor shall be directed by the Insurance Commissioner to examine or assist in the examination of any insurance company authorized to do business in this State, whether incorporated under the laws of this or any other State, he shall be entitled to be paid by the company whose affairs shall be examined by him his traveling and other expenses, and such reasonable compensation, not exceeding \$15.00 a

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\*By section 2 of the act of 1912, chapter 355, it is provided that nothing contained in that act should be so construed as to vacate the present term of office of the insurance commissioner, and that the present incumbent should hold his office under that act for the remainder of the term for which he was appointed, unless sooner removed for cause.