in case the assessments provided for should yield a sufficient amount to pay the same, and if any certain number of assessments be specified upon said policies as payable by the holders thereof, the company shall not be entitled to levy any further assessments, even though such rights may have been previously reserved in the policy.

See section 29, *et seq.*

1914, ch. 707.

159A. Any two corporations, one of which is created and existing under the laws of this State, and one of which is created and existing under the laws of any other State or Territory of the United States, and each of which is organized for the purpose of undertaking the following classes of insurance: (1) Accident and health insurance; (2) insurance against loss or damage by reason of injuries to employes, or other persons, for which the insured is liable, and loss or damage to property caused by horses or vehicles for which the insured is liable; (3) fidelity and surety insurance and bonding; (4) burglary and theft insurance; (5) plate glass insurance; (6) steam boiler, fly-wheel and machinery insurance, including the liability of the insured for damage to persons or property of others; (7) loss or damage to automobiles (except by fire or when being transported in any conveyance by land or water) and legal liability for damage to property caused thereby; (8) sprinkler leakage insurance; or any two or more of said classes of insurance may merge or consolidate such corporations into one corporation in the name of one or more of the corporations. The corporations may enter into and make an agreement for such merger or consolidation under their respective corporate seals, prescribing its terms and conditions, the amount of its capital, which shall not exceed in amount the aggregate amount of capital of the merged or consolidated corporations, and the number of shares into which it is to be divided. Such agreement must be assented to by a vote of the majority of the number of directors of each corporation prescribed in its charter, and must be approved by the votes of stockholders owning at least two-thirds of the stock of each corporation represented to vote upon in person or by proxy at a meeting called specially for that purpose upon a notice stating the time, place and object of the meeting served at least thirty days previously upon each personally or mailed to him at his last known postoffice address, and also published at least once a week for four weeks successively in some newspaper printed in the city, town or county where such corporation has its principal office, and there shall be endorsed upon the agreement the certificate of the secretaries of the respective corporations under the seals thereof to the effect that the same has been assented to by such votes of directors and approved by such votes of the stockholders.

The agreement shall contain a copy of the charter under which the business is to be conducted, which shall conform to the provisions of either one or more of the charters of the merging or consolidating corporations, and the continuance of said charter shall be for the time