

any such corporation at any time have deposited with said Treasurer more than the amount hereby required, such excess may be refunded.

Where a surety company alleged to be solvent goes into voluntary dissolution, the state treasurer will not be directed to turn over to the receivers the securities deposited under this section. *Vandiver v. Poe*, 119 Md. 350. (This case arose prior to the act of 1912, chapter 194.)

See notes to this section (as it stood in 1911) in volume 1 of the Annotated Code.

116.

To the fourth note to section 116 on page 589 of volume 1 of the Annotated Code, add the case of Republic Iron, etc., Co. *v. Carlton*, 189 Fed. 130.

120.

See section 88D.

124.

This section has no application to mortgages covering both leasehold and personal property, particularly when the amount of the latter is not shown and may be of comparatively little value as compared with the leasehold property. *Chipman v. Farmers & Merchants Bk.*, 121 Md. 354.

Bridge Companies.**126.**

As to condemnation, see article 33A.

Cemetery Companies.**144.**

As to graveyard desecrations, see article 27, section 230, *et seq.*

Gas and Electric Light Companies.**149.**

A corporation which has the right to use the streets of a city for its pipes for manufactured gas for lighting purposes, may not prevent a foreign corporation from laying pipes through the streets of the city, with the city's consent, to convey natural gas for fuel and light. Rights of foreign corporations. *Cumberland Gaslight Co. v. W. Va. Gas Co.*, 188 Fed. 585.

As to "Fraud upon Gas Companies," see article 27, sections 157 and 158.

Insurance Companies.**152.**

As to workmen's compensation insurance, see article 101.

As to fraud by directors or officers of insurance companies, see article 27, section 162.

1904, art. 23, sec. 146. 1888, art. 23, sec. 114. 1868, ch. 471, sec. 98.
1914, ch. 489.

154. Corporations may be formed under the provisions of this Article, for insurance purposes, and may be formed either as mutual or stock companies or as mutual or stock companies combined, as shall be determined and declared in the certificate of incorporation of any such company.