

tion is known by him to be insolvent shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by imprisonment in the State Penitentiary for a period not more than three years.

1910, ch. 219, sec. 60 (p. 27). 1914, ch. 805, sec. 60.

61. Any banking institution doing business under this Article may, by action of its board of directors, place its affairs and assets in the hands and under the control of the Bank Commissioner, by posting a notice on its front door, as follows: "This institution is in the hands of the Bank Commissioner." Immediately upon posting such notice, the said institution shall notify the Bank Commissioner of such action. The posting of such notice or the taking possession of any banking institution by the Bank Commissioner shall be sufficient to place all its assets and property of whatever nature in the possession of the Bank Commissioner, as receiver.

1914, ch. 805, sec. 61A.

62A. No bank or trust company having a capital stock of \$100,000 or more, shall carry for a longer period than 90 days, bills payable in an amount greater than its paid in capital, and no bank or trust company with a capital stock of less than \$100,000, shall carry for a longer period than 90 days bills payable in an amount greater than its paid in capital and surplus. The period of 90 days herein specified may be extended with the written authority of the Bank Commissioner; but in no case for a longer period than an additional 90 days.

1910, ch. 219, sec. 64 (p. 28). 1912, ch. 194, sec. 64.

65. It shall not be lawful for any bank or trust company doing business under the provisions of this Article to loan to any of its officers, directors, clerks or employees, any of the funds of said institution, unless the same shall have been authorized by a resolution of the board of directors, the same to be recorded, or unless said loan be secured by responsible indorsement or sufficient collateral security (the provisions of this section shall be subject, however, to the provisions of section 64 of this Article).

1910, ch. 219, sec. 74 (p. 30). 1912, ch. 194, sec. 74.

75. No person, co-partnership or corporation not subject to the supervision and examinations of the Bank Commissioners, and not required to make reports to him by the provisions of this Article, shall make use of any sign at the place where such business is transacted, having thereon any artificial or corporate name or other words indicating that such place or office is the place or office of a banking institution as defined in this article; nor shall such person or persons make use of or circulate any letterheads, billheads, blank notes, blank receipts, certificates, circulars, or any written or printed, or partly written or printed paper whatever, having thereon any artificial or corporate name, or other