

ARTICLE XI.

BANKS AND TRUST COMPANIES.

Bank Commissioner.

1. Appointment; term; bond; office; salary; removal.
2. Deputy; clerks; salaries; bond.
5. Repealed.
6. Deputies, when to perform duties of commissioner.
7. Commissioner, deputy or examiner to investigate state institutions.
9. Impairment of capital; failure to make good deficiency; resumption of business.
10. Commissioner may take possession if business being improperly conducted; notice thereof; court proceedings; compensation of commissioner; bond; resumption of business.
- 11A. Report of institutions violating the law; court proceedings against.
14. Information gained in examinations to be kept secret save as provided; penalties.
16. Examinations to be paid for by institution; rate; special examinations. Funds of office, how used.
17. Appropriation.

Banks.

22. Articles of incorporation, how executed, approved, certified and filed; when corporation legally exists; fees.

25. Examination by commissioner before business started; issue of certificate.

Savings Institutions.

36. Reports to Bank Commissioner.
37. Publication of reports.

Trust Companies.

50. Directors; qualification and election of; quorum; vacancies; oath of office.
51. Trust companies to possess powers and be subject to the provisions of Banking Act; proviso as to existing companies.

General Regulations.

58. False statement or entry; false papers; accepting deposits when known to be insolvent.
61. How banking institutions may be voluntarily placed in the hands of commissioner.
- 62A. Bills payable; amount of, and period to be carried, regulated.
65. Loans to officers, directors, employees, etc.
75. Persons, etc., not subject to examination and reports, not to represent themselves as transacting banking business; proviso.
78. Attorney of Bank Commissioner.
79. Repeal of inconsistent laws and of certain charters.

Bank Commissioner.

1910, ch. 219, sec. 1 (p. 7). 1914, ch. 805, sec. 1.

1. There shall be a Bank Commissioner for the State appointed by the Board of Public Works, who shall not be an officer or director in any Bank, State or National, Savings Institution or Trust Company.

As to charters for banking purposes, see article 3, section 39, of the Md. constitution.

As to the taxation of banks, see article 81, section 162A; see also, section 153, *et seq.*