

1910, ch. 250, sec. 1 (p. 235).

14. The board of public works is hereby authorized and directed to issue a loan in the sum of six hundred thousand dollars (\$600,000) for the purpose of constructing additional buildings for the care of the insane at Springfield State Hospital at Sykesville; at the Maryland Hospital for the Insane at Catonsville; at the Maryland Asylum and Training School for the Feeble-Minded at Owings Mills, and for the purchase of land and the erection of a hospital for the negro insane of Maryland by the board of managers, and to provide for the appointment of a board of managers for the said negro hospital.

See art. 59, sec. 54, *et seq.*

1910, ch. 250, sec. 2 (p. 235).

15. For the purpose of providing for the expenditures to be incurred in the construction of the hospital and additional buildings at the three hospitals herein named and the further purpose of the purchase of the necessary land and the erection and construction of a "Hospital for the Negro Insane of the State of Maryland," by the board of managers thereof, as herein provided, a loan is hereby created to be called "The State Insane Hospital Loan," to the amount of six hundred thousand dollars (\$600,000), said loan shall bear dates as follows: Three hundred thousand dollars (\$300,000) to be known as series "A," January 1, 1911; three hundred thousand dollars (\$300,000), to be known as series "B," July 1, 1911, and shall bear interest at a rate to be fixed by the governor, the comptroller and treasurer of this State, or a majority of them, not to exceed four per cent. (4%) per annum, payable on the first days of January and July of each year; and the said loan and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation; and the principal amount of the said loan shall be payable fifteen years after date of said respective series, but shall be redeemed at the pleasure of the State of Maryland after ten (10) years from the date of issue.

1910, ch. 250, sec. 3 (p. 235).

16. The governor, comptroller and treasurer, or a majority of them, are hereby authorized, empowered and directed to have prepared proper certificates of indebtedness of the State, in good and sufficient form to aggregate the amount of six hundred thousand dollars (\$600,000) as evidence of said loan; such certificates of indebtedness shall bear dates as provided in section 15, said bonds to be issued in any denomination not less than one hundred dollars (\$100) or greater than one thousand dollars (\$1,000) as may be determined by the governor, comptroller and treasurer or a majority of them, each of said certificates shall be signed by the treasurer of the State and countersigned by the comptroller, and shall bear interest not exceeding four per cent. (4%) per annum, payable on the first days of January and July of each year; such portion of said certificates shall be registered and such portion shall