which may be necessary or proper to enable any of said insurance companies to erect buildings for office or business purposes, or to enable any of said insurance companies to foreclose any mortgages that may be due said companies for loans made; provided, that all transactions. as herein permitted, shall be in accordance with the laws now in force regulating such transactions on the part of insurance companies incorporated under the laws of this State; all laws of this State, regulating and providing for the purchase and holding of real estate by insurance companies of this State shall be construed to bear with equal effect in law upon companies of other States, purchasing or holding real estate in the State of Maryland.

1904, art. 23, sec. 191. 1888, art. 23, sec. 141. 1884, ch. 500.

208. Any company, association, partnership or corporation, granting insurance on the lives of persons under the age of ten years, and doing business in the State of Maryland, or issuing policies on the lives of residents of this State, must value all its policies issued on the lives of persons under the age of ten years, in accordance with the general legal rules for the valuation of life insurance policies based on the mortality table known as Farr's No. 3, for males; provided, that in no case the valuation for the said policies on the lives of persons under ten years of age shall be less than eight-tenths of the weekly gross or office premiums thereon, with no credit deferred net premiums.

Ibid. sec. 192. 1898, ch. 308, sec. 141 A.

209. Any insurance company organized and incorporated on the mutual plan, under the laws of this State and other States for the purpose of insuring against loss or damage resulting from burglary or robbery or attempt thereat and securing against the loss of money or securities in course of transportation when shipped by registered mail, shall be authorized, admitted and licensed to do business in this State, as provided in the two succeeding sections.

Ibid. sec. 193. 1898, ch. 308, sec. 141 B.

210. Before any such company shall be authorized to transact business in this State, it shall have in force one thousand or more policies on which the premium shall have been paid in cash or shall have been evidenced by written contracts on which not less than one-fifth of the amount shall have been paid in cash, and the cash contracts for premiums shall amount in the aggregate to the sum of not less than one hundred thousand dollars. The premium contract shall constitute a part of the assets of the company.

Ibid. sec. 194. 1898, ch. 308, sec. 141 C.

211. Policy holders of any company organized and admitted to transact business in this State under the two preceding sections shall