

provisions of this article, or to restrain the transaction of business by such corporation in this State as it may deem proper. For each and every day that such corporation attempts to transact business in this State without having complied with the requirements of section 110 of this article, it shall forfeit to the State of Maryland the sum of one hundred dollars, said sum to be collected as any other debt by an action of debt in the name of the State. Nothing in this section shall apply to national banks.

This section referred to in construing section 116—see notes thereto. *Coulbourn v. Boulton*, 100 Md. 354.

1904, art. 23, sec. 100. 1892, ch. 109, sec. 85 g. 1910, ch. 219 (p. 6).

**112.** The amount of money which any corporation shall have on deposit, or hold in trust, or loan at any time, shall not exceed ten times the amount of its paid-up capital and surplus, and its outstanding loans shall not at any time exceed said amount; but any such corporation authorized to receive court deposits may, at any time, receive on deposit and loan out any money which may be deposited with it by order of any of the courts of this State, notwithstanding such limitation.\*

This section referred to in construing section 116—see notes thereto. *Coulbourn v. Boulton*, 100 Md. 354.

*Ibid.* sec. 101. 1892, ch. 109, sec. 85 h. 1910, ch. 219 (p. 6).

**113.** Any willful false swearing, relative to the report and examination hereinbefore provided for, by any person shall be deemed perjury, and be subject to the prosecutions and punishments for that offense now or hereafter provided for by law.\*

This section referred to in construing section 116—see notes thereto. *Coulbourn v. Boulton*, 100 Md. 354.

*Ibid.* sec. 102. 1892, ch. 109, sec. 85 i.

**114.** Whenever it shall be proven to the satisfaction of said treasurer that any such corporation has surrendered its charter or ceased to do business in this State, and has liquidated all its indebtedness to depositors and creditors, he shall surrender to such corporation any deposit which may be so held by him in trust for the benefit of the depositors and creditors of any such corporation.

This section referred to in construing section 116—see notes thereto. *Coulbourn v. Boulton*, 100 Md. 354.

*Ibid.* sec. 103. 1892, ch. 109, sec. 85 k.

**115.** It shall be the duty of said treasurer to report to the general assembly, at each regular session, a summary of the state and condition of every trust or other corporation required to report to him or to be by him examined; and such summary shall give the date to which such reports refer, the amount of capital held by each of said corporations,

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\*This section, so far as it related to trust companies, was repealed by the act of 1910, ch. 219 (p. 6). As to trust companies, see art. 11, sec. 42, *et seq.*