

within the limit or limits prescribed by law for the tenure and enjoyment of such property or income, but has hereafter increased in value, such benevolent or charitable association or corporation may lawfully hold, enjoy, use and deal with the increased value of said property or property derived therefrom, or with the increased income derived therefrom, for its said charitable and benevolent purposes in the same manner and to as full an extent as it might have enjoyed, used or dealt with said property or income, if the value of said property, or the amount of income derived therefrom, had not so increased.

1908, ch. 240, sec. 77.

102. A stockholder of any corporation of this State may by agreement in writing transfer his stock to any person or persons for the purpose of vesting in him or them the right to vote thereon, for a time not exceeding five years, upon terms and conditions stated, pursuant to which such person or persons shall act. Every other stockholder, upon his request therefor, may by like agreement in writing also transfer his stock to the same person or persons and thereupon may participate in the terms, conditions and privileges of such agreement. The certificate of stock so transferred shall be surrendered and cancelled and certificates therefor issued to such transferee or transferees in which it shall appear that they are issued pursuant to such agreement; in the entry of such transferee or transferees as the owners of such stock on the proper books of said corporation, that fact shall also be noted, and thereupon he or they only may vote upon the stock so transferred during the time in such agreement specified; a duplicate of such agreement shall be filed in the principal office of the corporation and be open to the inspection of any stockholder, daily, during business hours.

1908, ch. 240, sec. 78.

103. If the franchises and property of any corporation of this State are sold under any judicial proceeding or mortgage, or deed of trust, the purchaser or purchasers may organize a corporation for the continuation, operation, ownership and management of the same, and such corporation, when organized, may acquire from such purchaser or purchasers, and shall have and be entitled to exercise, the same rights, privileges and franchises as have been granted to or acquired by the former corporation; and shall be subject to all limitations, restrictions and liabilities imposed upon it; and in addition thereto shall be subject to all the provisions of this article.

As to railroads, see sec. 294.

1908, ch. 240, sec. 79. 1910, ch. 53 (p. 72).

104. Nothing in this article shall be construed to affect the provisions of the Baltimore city charter or to repeal or change any of the existing taxing laws of this State, except so far as the same are hereby specifically changed; or to repeal or to change any of the public local