

of inhabitants in each case to be ascertained or determined by the last Federal or State enumeration.

Cf. sections 23 and 31; also, art. 23, sec. 3.

As to trust companies, see also art. 23, sec. 378, *et seq.*

As to the taxation of trust companies, see art. 81.

1910, ch. 219, sec. 42 (p. 19).

43. The articles of incorporation shall be executed in triplicate by the persons joining therein, before an officer authorized to take acknowledgments, after they have been approved, in writing, by the Bank Commissioner, who shall have power to require changes as he may deem necessary before he approves them, and shall then be submitted to one of the judges of the judicial circuit in which the trust company is to be located in order that he may determine whether the said articles are framed in accordance with existing laws. One copy shall then be filed for record in the office of the Clerk of the Circuit Court in the county in which the trust company is to be located, or in the office of the Clerk of the Superior Court of Baltimore City, when to be located in said city, and one copy shall be filed with the Bank Commissioner, who shall issue his certificate therefor, and one copy shall be filed with the State Tax Commissioner. The corporation so formed shall have no legal existence until all the copies of the articles of incorporation have been filed for record as herein directed. The fee for filing such articles of incorporation with the Bank Commissioner shall be ten (\$10) dollars, and for filing amendments to the articles of incorporation, five (\$5) dollars, all such fees to be collected by the Bank Commissioner. Before filing the organization certificate a notice of intention to organize such trust company shall be published at least once a week for four weeks in a newspaper to be designated by the Bank Commissioner, published in the city, town or county where such trust company is proposed to be located. Such notice shall specify the names of the proposed incorporators, the name of the proposed incorporation and the location of same as set forth in such organization certificate.

Cf. art. 23, sec 3, *et seq.*

1910, ch. 219, sec. 43 (p. 19).

44. Upon the receipt of any such organization certificate at the office of the Bank Commissioner, if it shall not be in form and substance, or duly and properly acknowledged, as required by this article, or shall not be accompanied by evidence satisfactory to the Bank Commissioner of the publication in good faith according to the intent and purpose of this article, of the notice required in this article, the Bank Commissioner shall refuse to file such certificate until it shall be amended in conformity to the provisions of this article. If such certificate is in due form and duly executed, according to the provisions of this article, and is accompanied by evidence satisfactory to the Bank Commissioner of the proper publication in good faith of such notice, he shall forthwith endorse the same over his official signature, "Filed for Examination," with the date of such endorsement.