

inhabitants, and shall not be less than fifty thousand dollars in any city having more than ten thousand inhabitants and less than fifty thousand inhabitants; and shall not be less than one hundred thousand dollars in any city having more than fifty thousand inhabitants and less than one hundred and fifty thousand inhabitants, and shall not be less than two hundred thousand dollars in any city having more than one hundred and fifty thousand inhabitants; and may start business when one-half of the capital provided for in this section shall have been paid in full, and the remaining one-half within one year from the date of its organization. Provided that this section shall not apply to any incorporated banks now in existence; and provided further that this section shall not apply to any person or copartnership now engaged in the banking business in this State.

As to taxation of banks, see art. 81.

As to the incorporation of other corporations, see art. 23 sec. 3, *et seq.*

1910, ch. 219, sec. 21 (p. 11).

21. The persons associating to establish a bank under this Article shall make, sign and acknowledge written articles of incorporation, containing:

First. A declaration that they associate for the purpose of forming a banking corporation under this article.

Second. The name of such bank. This name shall be in no material respect similar to the name of any other bank in the same county or city.

Third. The particular village, town or city and county where such bank is to be located.

Fourth. The amount of capital stock, which shall be divided into shares of not less than ten dollars.

Fifth. The period for which such bank is organized, not exceeding forty years.

Cf. sections 31 and 42; also art. 23, sec. 3.

1910, ch. 219, sec. 22 (p. 11).

22. The articles of incorporation shall be executed in triplicate by the persons joining therein, before any officer authorized to take acknowledgments, after they have been approved, in writing, by the Bank Commissioner, who shall have power to require such changes as he may deem necessary before he approves them, and shall then be submitted to one of the judges of the judicial circuit in which the bank is to be located in order that he may determine whether said articles are framed in accordance with existing laws. One copy shall then be filed for record in the office of the Clerk of the Circuit Court in the county in which the bank is to be located, or in the office of the Clerk of the Superior Court of Baltimore City, when to be located in said city, and one copy shall be filed with the Bank Commissioner, who shall issue his certificate therefor, and one copy shall be filed with the State Tax Commissioner. The corporation so formed shall have no